

REGISTERED NUMBER: 5487616 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009
FOR
PART 2 PROJECTS LTD**

WEDNESDAY



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24/02/2010

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COMPANIES HOUSE

PART 2 PROJECTS LTD

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FOR THE YEAR ENDED 30 JUNE 2009**

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PART 2 PROJECTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2009**

DIRECTORS

Mrs H A Muir
J Ward

SECRETARY:

Mrs H A Muir

REGISTERED OFFICE

18 Church Street
Ashton-under-Lyne
Lancashire
OL6 6XE

REGISTERED NUMBER:

5487616 (England and Wales)

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
18 Church Street
Ashton-under-Lyne
Lancashire
OL6 6XE

PART 2 PROJECTS LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,199	1,141
Investment property	3	415,721	-
		<u>416,920</u>	<u>1,141</u>
CURRENT ASSETS			
Stocks		-	415,721
Debtors		-	747
Cash at bank		151	7,379
		<u>151</u>	<u>423,847</u>
CREDITORS			
Amounts falling due within one year		5,178	999
		<u>5,178</u>	<u>999</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,027)</u>	<u>422,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>411,893</u>	<u>423,989</u>
CREDITORS			
Amounts falling due after more than one year	4	455,000	455,000
		<u>455,000</u>	<u>455,000</u>
NET LIABILITIES		<u>(43,107)</u>	<u>(31,011)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		(43,207)	(31,111)
		<u>(43,107)</u>	<u>(31,111)</u>
SHAREHOLDERS' FUNDS		<u>(43,107)</u>	<u>(31,011)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PART 2 PROJECTS LTD

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **22/2/2010** and were signed on its behalf by



J Ward - Director



Mrs H A Muir - Director

The notes form part of these abbreviated accounts

PART 2 PROJECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	1,919
Additions	351
	<hr/>
At 30 June 2009	2,270
	<hr/>
DEPRECIATION	
At 1 July 2008	778
Charge for year	293
	<hr/>
At 30 June 2009	1,071
	<hr/>
NET BOOK VALUE	
At 30 June 2009	1,199
	<hr/>
At 30 June 2008	1,141
	<hr/>

3 INVESTMENT PROPERTY

	Total £
COST	
Additions	415,721
	<hr/>
At 30 June 2009	415,721
	<hr/>
NET BOOK VALUE	
At 30 June 2009	415,721
	<hr/>

PART 2 PROJECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2009

4 CREDITORS

Creditors include an amount of £455,000 (2008 - £455,000) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2009 £ <u>100</u>	2008 £ <u>100</u>
100	Ordinary			

6 ULTIMATE CONTROLLING PARTY

The controlling party is Mrs H A Muir by virtue of her ownership of 60% of the issued share capital of the company

7 GOING CONCERN

The directors will continue to support the company and help meet its debts as they become due

PART 2 PROJECTS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PART 2 PROJECTS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2009 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Hanley & Co
Chartered Accountants
18 Church Street
Ashton-under-Lyne
Lancashire
OL6 6XE

Date 23/2/2010