

Registered Number 05487502

GSI INSURANCE SERVICES (SOUTHERN) LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	20,935	21,413
		<u>20,935</u>	<u>21,413</u>
Current assets			
Debtors		55,318	53,776
Cash at bank and in hand		69,571	54,179
		<u>124,889</u>	<u>107,955</u>
Creditors: amounts falling due within one year		<u>(63,866)</u>	<u>(54,346)</u>
Net current assets (liabilities)		<u>61,023</u>	<u>53,609</u>
Total assets less current liabilities		<u>81,958</u>	<u>75,022</u>
Total net assets (liabilities)		<u>81,958</u>	<u>75,022</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		61,958	55,022
Shareholders' funds		<u>81,958</u>	<u>75,022</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 August 2015

And signed on their behalf by:

Mr P Love, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% reducing balance

Computer equipment 15% straight line

Fixtures, fittings & equipment 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	39,303
Additions	2,958
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>42,261</u>
Depreciation	
At 1 July 2014	17,890
Charge for the year	3,436
On disposals	-
At 30 June 2015	<u>21,326</u>
Net book values	
At 30 June 2015	<u>20,935</u>
At 30 June 2014	<u>21,413</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
20,000 Ordinary shares of £1 each	20,000	20,000

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