

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH DECEMBER 2012**  
**FOR**  
**X2 COMPUTING LIMITED**



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FOR THE YEAR ENDED 30TH DECEMBER 2012**

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**X2 COMPUTING LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30TH DECEMBER 2012**

**DIRECTORS:**

F Davis  
J R Wharrad

**SECRETARY:**

J R Wharrad

**REGISTERED OFFICE:**

Unit 6-7 Bond Industrial Estate  
Wickhamford, Evesham  
Worcestershire  
WR11 7RL

**REGISTERED NUMBER:**

05487144 (England and Wales)

**ACCOUNTANTS:**

Fletchers Chartered Accountants  
Albion Hse 163 - 167 King St  
Dukinfield  
Cheshire  
SK16 4LF



**X2 COMPUTING LIMITED (REGISTERED NUMBER: 05487144)****ABBREVIATED BALANCE SHEET  
30TH DECEMBER 2012**

		2012		2011	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2	196,385		112,517	
Investments	3	<u>55,855</u>		<u>-</u>	
		<b>252,240</b>		<b>112,517</b>	
<b>CURRENT ASSETS</b>					
Stocks		867,825		475,193	
Debtors		1,043,831		781,139	
Cash at bank and in hand		<u>6,181</u>		<u>242,583</u>	
		<b>1,917,837</b>		<b>1,498,915</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,754,237</u>		<u>1,470,458</u>	
<b>NET CURRENT ASSETS</b>		<b>163,600</b>		<b>28,457</b>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>415,840</b>		<b>140,974</b>	
<b>CREDITORS</b>					
Amounts falling due after more than one year		<u>273,333</u>		<u>-</u>	
<b>NET ASSETS</b>		<b>142,507</b>		<b>140,974</b>	

The notes form part of these abbreviated accounts



**X2 COMPUTING LIMITED (REGISTERED NUMBER: 05487144)**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>225</b>		225
Profit and loss account			<b>142,282</b>		<b>140,749</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>142,507</b>		<b>140,974</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th September 2013 and were signed on its behalf by:

F Davis - Director

J R Wharrad - Director

The notes form part of these abbreviated accounts

**X2 COMPUTING LIMITED (REGISTERED NUMBER: 05487144)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Rental equipment	- 33% on cost
Motor vehicles	- 20% on reducing balance
Equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



**X2 COMPUTING LIMITED (REGISTERED NUMBER: 05487144)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH DECEMBER 2012**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 31st December 2011	237,731
Additions	155,318
Disposals	<u>(11,740)</u>
At 30th December 2012	<u>381,309</u>
<b>DEPRECIATION</b>	
At 31st December 2011	125,214
Charge for year	63,940
Eliminated on disposal	<u>(4,230)</u>
At 30th December 2012	<u>184,924</u>
<b>NET BOOK VALUE</b>	
At 30th December 2012	<u>196,385</u>
At 30th December 2011	<u>112,517</u>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
Additions	<u>35,000</u>
At 30th December 2012	<u>35,000</u>
<b>NET BOOK VALUE</b>	
At 30th December 2012	<u>35,000</u>
	<b>Loans £</b>
Additions	<u>20,855</u>
At 30th December 2012	<u>20,855</u>



**X2 COMPUTING LIMITED (REGISTERED NUMBER: 05487144)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH DECEMBER 2012**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012</b> £	2011 £
225	Ordinary	1	<u><b>225</b></u>	<u>225</u>





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