

COPIES FOR:-

H.M. INSPECTOR OF TAXES ☐

REGISTRAR OF COMPANIES ☒

DMC PARTNERSHIP ☐

---

**BRAND PASSION LTD**

---

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

TUESDAY



\*ACT6N6V9\*

A56

27/01/2009

367

COMPANIES HOUSE



**dmc** partnership  
chartered accountants

Yew Tree House • Lewes Road • Forest Row • East Sussex RH18 5AA • Tel: (01342) 824181 • Fax: (01342) 825323

[www.dmcpartnership.com](http://www.dmcpartnership.com)

**BRAND PASSION LTD**

---

**COMPANY INFORMATION**

---

<b>DIRECTOR</b>	Mr A Martorana
<b>COMPANY SECRETARY</b>	Mrs C M Martorana
<b>COMPANY NUMBER</b>	05487065
<b>REGISTERED OFFICE</b>	Quarry Lodge Stone Quarry Road Chelwood Gate West Sussex RH17 7LS
<b>ACCOUNTANTS</b>	DMC Partnership Chartered Accountants Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA

---

**BRAND PASSION LTD**

---

**CONTENTS**

---

	Page
<b>Director's report</b>	<b>1</b>
<b>Profit and loss account</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4 - 6</b>

**BRAND PASSION LTD**

---

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 JUNE 2008**

---

The director presents his report and the financial statements for the year ended 30 June 2008.

**PRINCIPAL ACTIVITY**

The company's principal activity is that of business and management consultancy. The company continued to seek assignments during the year.

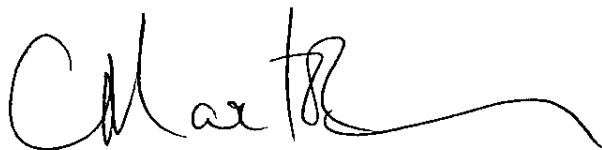
**DIRECTOR**

The director who served during the year and his interest in the Company's issued share capital was:

	Ordinary shares of £1 each	
	30/6/08	1/7/07
Mr A Martorana	100	100

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18/1/09 and signed on its behalf.



**Mrs C M Martorana**  
Secretary

**BRAND PASSION LTD**

---

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2008**

---

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>150</b>	<b>250</b>
Administrative expenses		<u>(7,492)</u>	<u>(7,884)</u>
<b>OPERATING LOSS</b>	2	<b>(7,342)</b>	<b>(7,634)</b>
Interest receivable		<u>356</u>	<u>561</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(6,986)</b>	<b>(7,073)</b>
Tax on loss on ordinary activities	3	<u>-</u>	<u>1,623</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	8	<b>(6,986)</b>	<b>(5,450)</b>

The notes on pages 4 to 6 form part of these financial statements.

**BRAND PASSION LTD**

**BALANCE SHEET  
AS AT 30 JUNE 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	1,489	1,985
<b>CURRENT ASSETS</b>			
Debtors	5	1,623	1,623
Cash at bank		16,617	23,184
		<u>18,240</u>	<u>24,807</u>
<b>CREDITORS:</b> amounts falling due within one year	6	<u>(16,518)</u>	<u>(13,845)</u>
<b>NET CURRENT ASSETS</b>		1,722	10,962
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,211</u>	<u>12,947</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account	8	3,111	12,847
<b>SHAREHOLDERS' FUNDS</b>		<u>3,211</u>	<u>12,947</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**Mr A Martorana**  
Director

18/1/08

The notes on pages 4 to 6 form part of these financial statements.

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

---

**1. ACCOUNTING POLICIES****1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2008 £	2007 £
Depreciation of tangible fixed assets:		
- owned by the company	496	662
	<u>496</u>	<u>662</u>

During the year, no director received any emoluments (2007 - £NIL).

**3. TAXATION**

	2008 £	2007 £
UK corporation tax charge/(credit) on loss for the year	-	(1,623)
	<u>-</u>	<u>(1,623)</u>

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

---

**4. TANGIBLE FIXED ASSETS**

	Furniture, fittings and equipment £
<b>COST</b>	
At 1 July 2007 and 30 June 2008	<u>3,530</u>
<b>DEPRECIATION</b>	
At 1 July 2007	1,545
Charge for the year	496
	<u>2,041</u>
<b>NET BOOK VALUE</b>	
At 30 June 2008	<u>1,489</u>
At 30 June 2007	<u>1,985</u>

**5. DEBTORS**

	2008 £	2007 £
Other debtors	<u>1,623</u>	<u>1,623</u>

**6. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Social security and other taxes	5	15
Other creditors	16,513	13,830
	<u>16,518</u>	<u>13,845</u>

**7. SHARE CAPITAL**

	2008 £	2007 £
<b>AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>



---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

---

**8. RESERVES**

	Profit and loss account £
At 1 July 2007	12,847
Loss for the year	(6,986)
Dividends: Equity capital	(2,750)
	<hr/>
At 30 June 2008	3,111
	<hr/>

**9. DIVIDENDS**

	2008 £	2007 £
Dividends paid on equity capital	2,750	12,500
	<hr/>	<hr/>

**10. CONTROLLING PARTY**

The company was controlled throughout the current and previous period by its director A Martorana and company secretary, C M Martorana, by virtue of the fact that between them they own all of the company's ordinary issued share capital.