

# Ablewest Consultancy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2008

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# **Ablewest Consultancy Limited**

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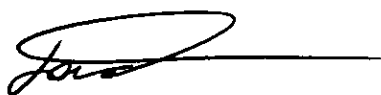
**Ablewest Consultancy Limited**  
**Abbreviated Balance Sheet as at 31 March 2008**

		2008		2007	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors		37,489		21,426	
Cash at bank and in hand		<u>6,291</u>		<u>11,442</u>	
			43,780		32,868
<b>Creditors: Amounts falling due within one year</b>			<u>(43,402)</u>		<u>(28,625)</u>
<b>Net assets</b>			<u>378</u>		<u>4,243</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss reserve			<u>278</u>		<u>4,143</u>
<b>Shareholders' funds</b>			<u>378</u>		<u>4,243</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 28 April 2009



J.P. Norris  
Director

## **Ablewest Consultancy Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **2 Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## Ablewest Consultancy Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

#### 3 Related parties

##### Related party transactions

The company provides sales and marketing services to Flashpoint Tecnology Limited, and J.P. Norris is a director and shareholder in that company.

A summary of transactions with Flashpoint Technology Limited is set out below.

	2008 £	2007 £
Fees and expenses recharged excluding VAT	81,973	77,747
Unpaid sales invoices including VAT	33,030	17,955

##### Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

Maximum Balance £	2008 £	2007 £
(3,199)	(3,199)	274

No interest is charged in respect of this balance.