

REGISTERED NUMBER: 05486537 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
CLANCY DESIGN SERVICES LTD**

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FOR THE YEAR ENDED 30 JUNE 2016**

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CLANCY DESIGN SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:	R G Clancy Mrs C E Clancy
SECRETARY:	Mrs C E Clancy
REGISTERED OFFICE:	34 Innsworth Lane Gloucester GL2 0DB
REGISTERED NUMBER:	05486537 (England and Wales)
ACCOUNTANTS:	Little and Company 45 Park Road Gloucester Gloucestershire GL1 1LP

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,081		6,051
CURRENT ASSETS					
Stocks		23,693		18,270	
Debtors		64,047		29,871	
Cash at bank		<u>57,294</u>		<u>40,115</u>	
		145,034		88,256	
CREDITORS					
Amounts falling due within one year		<u>54,269</u>		<u>35,208</u>	
NET CURRENT ASSETS			<u>90,765</u>		<u>53,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,846		59,099
PROVISIONS FOR LIABILITIES			<u>1,216</u>		<u>1,210</u>
NET ASSETS			<u>95,630</u>		<u>57,889</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>95,628</u>		<u>57,887</u>
SHAREHOLDERS' FUNDS			<u>95,630</u>		<u>57,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

R G Clancy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis. Having considered the period of one year from the date of these accounts the directors are satisfied the company has adequate resources to continue for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents work done during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	10,194
Additions	1,276
Disposals	(554)
At 30 June 2016	<u>10,916</u>
DEPRECIATION	
At 1 July 2015	4,143
Charge for year	943
Eliminated on disposal	(251)
At 30 June 2016	<u>4,835</u>
NET BOOK VALUE	
At 30 June 2016	<u>6,081</u>
At 30 June 2015	<u>6,051</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.