

REGISTERED NUMBER: 05486537 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
CLANCY DESIGN SERVICES LTD**

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FOR THE YEAR ENDED 30 JUNE 2012**

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CLANCY DESIGN SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

R G Clancy
Mrs C E Clancy

SECRETARY:

Mrs C E Clancy

REGISTERED OFFICE:

34 Innsworth Lane
Gloucester
GL2 0DB

REGISTERED NUMBER:

05486537 (England and Wales)

ACCOUNTANTS:

Little and Company
45 Park Road
Gloucester
Gloucestershire
GL1 1LP

ABBREVIATED BALANCE SHEET
30 JUNE 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,818 | | 5,584 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,540 | | 21,940 | |
| Debtors | | 14,151 | | 476 | |
| Cash at bank | | 45,398 | | 30,410 | |
| | | <u>62,089</u> | | <u>52,826</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>36,452</u> | | <u>23,240</u> | |
| NET CURRENT ASSETS | | | <u>25,637</u> | | <u>29,586</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 30,455 | | 35,170 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | - | | 6,584 |
| NET ASSETS | | | <u>30,455</u> | | <u>28,586</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>30,453</u> | | <u>28,584</u> |
| SHAREHOLDERS' FUNDS | | | <u>30,455</u> | | <u>28,586</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2013 and were signed on its behalf by:

R G Clancy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis. Having considered the period of one year from the date of these accounts the directors are satisfied the company has adequate resources to continue for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work done during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 July 2011 | 9,325 |
| Additions | 1,532 |
| Disposals | <u>(2,881)</u> |
| At 30 June 2012 | <u>7,976</u> |
| DEPRECIATION | |
| At 1 July 2011 | 3,741 |
| Charge for year | 685 |
| Eliminated on disposal | <u>(1,268)</u> |
| At 30 June 2012 | <u>3,158</u> |
| NET BOOK VALUE | |
| At 30 June 2012 | <u>4,818</u> |
| At 30 June 2011 | <u>5,584</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.