

REGISTERED NUMBER: 5486537 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008
FOR
CLANCY DESIGN SERVICES LTD**

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CLANCY DESIGN SERVICES LTD
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FOR THE YEAR ENDED 30 JUNE 2008

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CLANCY DESIGN SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTORS: R G Clancy
Mrs C E Clancy

SECRETARY: Mrs C E Clancy

REGISTERED OFFICE: 34 Innsworth Lane
Gloucester
GL2 0DB

REGISTERED NUMBER: 5486537 (England and Wales)

ACCOUNTANTS: Little and Company
45 Park Road
Gloucester
GL1 1LP

CLANCY DESIGN SERVICES LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,402		1,857
CURRENT ASSETS					
Stocks		8,291		12,711	
Debtors		90,711		298	
Cash at bank		24,267		6,203	
		<u>123,269</u>		<u>19,212</u>	
CREDITORS					
Amounts falling due within one year		<u>71,077</u>		<u>17,486</u>	
NET CURRENT ASSETS			<u>52,192</u>		<u>1,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>56,594</u></u>		<u><u>3,583</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>56,592</u>		<u>3,581</u>
SHAREHOLDERS' FUNDS			<u><u>56,594</u></u>		<u><u>3,583</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14/1/09 and were signed on its behalf by:

.....
R G Clancy - Director

The notes form part of these abbreviated accounts

CLANCY DESIGN SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents work done during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	2,363
Additions	3,000
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At 30 June 2008	5,363
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DEPRECIATION	
At 1 July 2007	506
Charge for year	455
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At 30 June 2008	961
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NET BOOK VALUE	
At 30 June 2008	4,402
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At 30 June 2007	1,857
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CLANCY DESIGN SERVICES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>