

SURREY HILLS COURT MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2008

Company no: 05486221

SATURDAY



AN1NZ7YP

A53

07/03/2009

271

COMPANIES HOUSE

SURREY HILLS COURT MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

31 DECEMBER 2008

The directors present to the shareholders their report and accounts for the year ended 31 December 2008.

Directors responsibility

We acknowledge our responsibility under company law to prepare accounts for each financial year which have a true and fair view of the affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

select suitable accounting policies and apply them consistently,

make reasonable and prudent judgements and estimates,

prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business.

We are also responsible for:

keeping proper records,

safeguarding the company's assets,

taking reasonable steps for the prevention and detection of fraud.

Thus enabling us to ensure that we can disclose with reasonable accuracy at any time the financial position of the company and prepare financial statements that comply with the Companies Act 1985.

Incorporation

The company was incorporated on 21 June 2005

Principal activity

The principal activity of the company continued to be the management and administration of the property and communal land at Surrey Hills Court, 106 Godstone Road, Caterham, Surrey

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 December 2008	31 December 2007
S Cooper	1 "A" Ordinary 3 "B" Ordinary	1 "A" Ordinary 3 "B" Ordinary
Y Mifsud	1 "A" Ordinary 3 "B" Ordinary	1 "A" Ordinary 3 "B" Ordinary
P Webber	1 "A" Ordinary 3 "B" Ordinary	1 "A" Ordinary 3 "B" Ordinary
N A Howard (appointed 15 February 2008)	1 "A" Ordinary 3 "B" Ordinary	- -

Other than shown above no rights to subscribe for shares was granted to or exercised by any director during the year.

Auditors

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in the Companies Act 1985 (Audit Exemption) Regulations 1994.

Small companies exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board



P Webber
Secretary

Date: 16 February 2009

SURREY HILLS COURT MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2008

	Notes	2008	2007
		£	£
Income		19,300	4,000
Administrative expenditure		(14,554)	(2,585)
		<hr/>	<hr/>
Operating surplus		4,746	1,415
Bank interest receivable		58	-
		<hr/>	<hr/>
Surplus on ordinary activities before taxation		4,804	1,415
Taxation		-	-
		<hr/>	<hr/>
Surplus on ordinary activities after taxation		4,804	1,415
Retained surplus brought forward		1,415	-
		<hr/>	<hr/>
Retained surplus carried forward		6,219	1,415
		<hr/>	<hr/>

STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 DECEMBER 2008

	£	£
Surplus for the financial year	4,804	1,415
	<hr/>	<hr/>

SURREY HILLS COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET

at 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Current assets					
Debtors & prepayments		1,165		400	
Cash at bank		5,994		2,097	
		<u>7,159</u>		<u>2,497</u>	
Creditors: amounts falling due within one year					
Creditors & accruals	3	(920)		(1,062)	
Corporation tax		-		-	
		<u>(920)</u>		<u>(1,062)</u>	
			6,239		1,435
Net assets			<u>6,239</u>		<u>1,435</u>
Equity capital and reserves					
Called up share capital	5		20		20
Cyclical maintenance fund	6		2,450		-
Reserve fund	6		3,769		1,415
			<u>6,239</u>		<u>1,435</u>
Equity shareholders' funds	4		<u>6,239</u>		<u>1,435</u>

We as directors of the company, have taken advantage of the Companies Act 1985 (Audit Exemption) Regulations 1994 introduced on 12 November 1994 and have not had the Company accounts audited.

We confirm that for the year to 31 December 2008 the company was entitled to the exemptions conferred by subsection (1) of section 249A, and that no notice (by members requiring an audit) has been deposited under subsection (2) of section 249B for this financial year.

We acknowledge our responsibility as directors for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

We also inform the members of the company that advantage has been taken of the exemptions inferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and that in the opinion of the directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements on pages 1 to 7 were approved by the board of directors on 16 February 2009.

By order of the board

A handwritten signature in black ink, consisting of a large, stylized 'H' with a long horizontal stroke extending to the right.

N A Howard
Director

SURREY HILLS COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's turnover and surplus were derived from continuing operations during the year.
No operations have been acquired during the year.

Cashflow statement

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. The Inland Revenue has agreed that, as the amounts of interest receivable are small, no corporation tax returns need be made or balance of corporation tax paid, provided that the status of the company remains unaltered and interest receivable is of similar levels to the previous years.

2	Operating surplus on ordinary activities	2008	2007
		£	£
	Operating surplus on ordinary activities is stated after charging		
	Auditors' remuneration	-	-
		<hr/>	<hr/>
3	Creditors: amounts falling due within one year	2008	2007
		£	£
	Creditors	920	1,062
	Accruals	-	-
		<hr/>	<hr/>
		920	1,062
		<hr/>	<hr/>
4	Reconciliation of shareholders' funds	2008	2007
		£	£
	Balance at 31 December 2007	1,435	20
	Surplus for the year	4,804	1,415
		<hr/>	<hr/>
	Balance at 31 December 2008	6,239	1,435
		<hr/>	<hr/>

SURREY HILLS COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2008

(Continued)

5 Share Capital

	2008		2007	
	No.	£	No.	£
Authorised				
"A" Ordinary shares of 25p each	20	5.00	20	5.00
"B" Ordinary shares of 25p each	60	15.00	60	15.00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted, called up and fully paid				
"A" Ordinary shares of 25p each	20	5.00	20	5.00
"B" Ordinary shares of 25p each	60	15.00	60	15.00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Reserves	2008 £	2007 £
Cyclical maintenance fund		
At 31 December 2007	-	-
Transfer from Reserve fund	2,450	-
	<u> </u>	<u> </u>
	2,450	-
 Less: Expenditure	 -	 -
	<u> </u>	<u> </u>
 At 31 December 2008	 2,450	 -
	<u> </u>	<u> </u>
Reserve fund		
At 31 December 2007	1,415	-
Net surplus for the year	5,119	1,415
	<u> </u>	<u> </u>
	6,534	1,415
 Less: Transfer to Cyclical maintenance fund	 (2,450)	 -
Expenditure	(315)	-
	<u> </u>	<u> </u>
 At 31 December 2008	 3,769	 1,415
	<u> </u>	<u> </u>