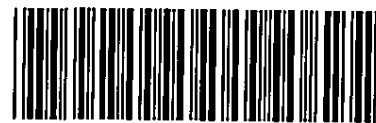


235 STOKE NEWINGTON CHURCH STREET MANAGEMENT CO LTD

Company No. 5486210

**ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2007**

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COMPANIES HOUSE

SUGARWHITE ASSOCIATES

Chartered Accountants

5 Windus Road

London N16 6UT

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 30 June 2007

1 PRINCIPAL ACTIVITY

The company's principal activity during the year was management of property on behalf of the members

2 DIRECTORS

The directors in office in the year and their beneficial interest in the shares of the company were as follows

	Ordinary shares	
	30 06 07	01 07 06
Mr J Kerr	2	2
Mr P Jones	2	2
Mr D Heigham	2	2
Mr M Northcott	1	1
Mrs M Nothcott	1	1

This directors' report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Mr. J. Kerr (Director)

1/4/2008
Date

235 STOKE NEWINGTON CHURCH STREET MANAGEMENT CO LTD
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2007

		<u>2007</u>		<u>2006</u>	
	Notes	£	£	£	£
TURNOVER	2		3,181		-
Establishment expenses		(2,746)		(120)	
Administrative expenses		(353)		(315)	
			3,099		435
OPERATING PROFIT/(LOSS)			82		(435)

235 STOKE NEWINGTON CHURCH STREET MANAGEMENT CO LTD

BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	3	8,000	8,000
CURRENT ASSETS			
CREDITORS - Amounts falling due within one year	4	353	435
NET CURRENT LIABILITIES		(353)	(435)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,647</u>	<u>7,565</u>
CAPITAL AND RESERVES			
Called up Share Capital	5	8	8
Share premium account	6	7,992	7,992
Profit and Loss Account	6	(353)	(435)
SHAREHOLDERS' FUNDS		<u>7,647</u>	<u>7,565</u>

For the financial year ended 30 June 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the board on 1/4/2008

Mr. J. Kerr (Director)

235 STOKE NEWINGTON CHURCH STREET MANAGEMENT CO LTD

NOTES ON ACCOUNTS

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets and depreciation

Freehold land and properties are not depreciated

2 TURNOVER

The turnover is derived from the company's continuing activities of management of property on behalf of the members

3 FIXED ASSETS - TANGIBLE

	Land and Buildings		
	<u>£</u>		
<u>Cost</u>			
At 1 July 2006	8,000		
and 30 June 2007			
<u>Net book values</u>			
At 30 June 2007	8,000		
	<u>8,000</u>		
At 1 July 2006	<u>8,000</u>		
	<u>2007</u>	<u>2006</u>	
	<u>£</u>	<u>£</u>	
4 CREDITORS			
Amounts falling due within one year			
Other creditors	353	435	
	<u>353</u>	<u>435</u>	
	<u>353</u>	<u>435</u>	

5 CALLED UP SHARE CAPITAL

There was no change in share capital during the period

	Authorised	Allotted & fully paid
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	8	8
	<u>8</u>	<u>8</u>

235 STOKE NEWINGTON CHURCH STREET MANAGEMENT CO LTD

NOTES ON ACCOUNTS

6 RESERVES

	Profit and Loss Account
	<u>£</u>
At 1 July 2006	(435)
Retained profit for the year	<u>82</u>
At 30 June 2007	<u><u>(353)</u></u>

235 STOKE NEWINGTON CHURCH STREET MANAGEMENT C

DETAILED ANNUAL REPORT

YEAR ENDED 30 JUNE 2007

Company Registration Number - 5486210

SUGARWHITE ASSOCIATES

Chartered Accountants

18/03/08

235 STOKE NEWINGTON CHURCH STREET MANAGEMENT CO LTD

DETAILED TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007

	2007	2006
	£	£
Service Charges Receivable	3,181	-
ESTABLISHMENT COSTS		
Insurance	1,453	-
Repairs and Renewals	1,293	120
	(2,746)	(120)
ADMINISTRATIVE EXPENSES		
Accountancy Charges	353	235
Formation Charges	-	80
	(353)	(315)
OPERATING PROFIT/(LOSS)	82	(435)
RETAINED LOSS at 1 July 2006	(435)	-
RETAINED LOSS at 30 June 2007	(353)	(435)

This page does not form part of the Statutory accounts