

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2009
FOR
ABBAY MEWS RESIDENTS COMPANY LIMITED**

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ABBEY MEWS RESIDENTS COMPANY LIMITED

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FOR THE YEAR ENDED 31st DECEMBER 2009**

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ABBAY MEWS RESIDENTS COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31st DECEMBER 2009

DIRECTOR:	Anthony Collings
SECRETARY:	Pinnacle Property Management Ltd
REGISTERED OFFICE:	Unit 2 Beech Court Wokingham Road Hurst, Reading BERKSHIRE RG10 0RU
REGISTERED NUMBER:	05486071
ACCOUNTANTS:	AFM Chartered Accountants Unit 4 Kernel Court Walnut Tree Close Guildford SURREY GU1 4UD

**ABBEY MEWS RESIDENTS COMPANY LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31st DECEMBER 2009**

The director presents his report with the financial statements of the company for the year ended 31st December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of a maintenance service for all communal areas of the property known as Abbey Mews, Isleworth, Middlesex, TW7

DIRECTORS

The directors shown below have held office during the year

P N Garnham

(Resigned on 14th July 2010)

Anthony Collings

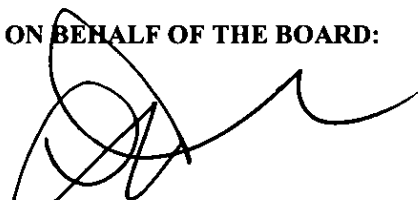
(Appointed on 14th July 2010)

SHARE CAPITAL

The company is limited by guarantee and does not have a share capital

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

Pinnacle Property Management Ltd - Secretary

22nd July 2010

ABBEY MEWS RESIDENTS COMPANY LIMITED**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2009**

	Notes	2009 £	2008 £
INCOME	1	10,833	13,397
Administrative expenses		<u>11,131</u>	<u>12,909</u>
		(298)	488
Other operating income		<u>-</u>	<u>-</u>
OPERATING (DEFICIT) / SURPLUS BEFORE TAXATION		(298)	488
Tax on profit on ordinary activities	2	<u>-</u>	<u>-</u>
(DEFICIT) / SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(298)</u>	<u>488</u>

The notes form part of these financial statements

ABBEY MEWS RESIDENTS COMPANY LIMITED

**BALANCE SHEET
31st DECEMBER 2009**

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	3	2,260	4,194
Cash at bank		<u>876</u>	<u>771</u>
		3,136	4,965
CREDITORS			
Amounts falling due within one year	4	<u>1,008</u>	<u>2,539</u>
NET CURRENT ASSETS		<u>2,128</u>	<u>2,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,128</u>	<u>2,426</u>
CAPITAL AND RESERVES			
Retained reserves		<u>2,128</u>	<u>2,426</u>
RESERVES	5	<u>2,128</u>	<u>2,426</u>

The company is entitled to exemption from audit under 477 of the Companies Act 2006 for the year ended 31st December 2009

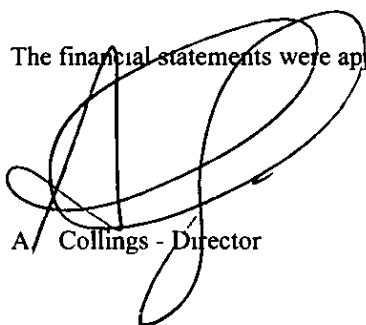
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 15th July 2010 and were signed on its behalf by



A. Collings - Director

The notes form part of these financial statements

ABBEY MEWS RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net residents' charges receivable

2 TAXATION

The residents consider that no liability to taxation arises in respect of the service charges paid by the members, since these represent contributions to a common fund for the mutual benefit of members and as such are not taxable

3 DEBTORS

	2009	2008
	£	£
Trade debtors	1,655	4,194
Prepayments	605	-
	<u>2,260</u>	<u>4,194</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Accruals and deferred income	<u>1,008</u>	<u>2,539</u>
	<u>1,008</u>	<u>2,539</u>

5 RESERVES

	2009	2008
	£	£
Opening reserves	2,426	1,938
(Deficit) / surplus for the year	<u>(298)</u>	<u>488</u>
Closing reserves	<u>2,128</u>	<u>2,426</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABBEY MEWS RESIDENTS COMPANY LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2009 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

AFM Chartered Accountants

17th July 2010

DETAILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2009
FOR
ABBAY MEWS RESIDENTS COMPANY LIMITED

ABBAY MEWS RESIDENTS COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2009**

	2009	2008
	£	£
INCOME	10,833	13,397
EXPENDITURE:		
Statutory fees	30	130
Postage and stationery	35	40
Accountancy	588	575
Gardening	873	1,559
Insurance	1,771	1,495
Cleaning	711	1,202
Electricity	364	738
Legal & professional fees	1,546	-
Service charge	3,470	4,097
Management fees	1,363	1,969
Repairs	380	1,104
	<u>11,131</u>	<u>12,909</u>
	(298)	488
Interest received	<u>-</u>	<u>-</u>
OPERATING (DEFICIT) / SURPLUS	<u>(298)</u>	<u>488</u>