

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Coin Grading Service Limited

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for the Year Ended 31 December 2013

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Coin Grading Service Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR: S J Lockett

SECRETARY: Mrs G Lockett

REGISTERED OFFICE: 4 - 6 Upper Street South
Longfield
Kent
DA3 8JJ

REGISTERED NUMBER: 05485615 (England and Wales)

ACCOUNTANTS: Townsend & Co Accountants Limited
Office 3
Kings Head Centre
38 High Street
Maldon
Essex
CM9 5PN

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		212,207		212,207
Tangible assets	3		17,946		17,946
Investments	4		156,801		124,527
			<u>386,954</u>		<u>354,680</u>
CURRENT ASSETS					
Cash at bank and in hand		2,894		2,628	
CREDITORS					
Amounts falling due within one year		<u>119,309</u>		<u>121,701</u>	
NET CURRENT LIABILITIES			<u>(116,415)</u>		<u>(119,073)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>270,539</u>		<u>235,607</u>
CAPITAL AND RESERVES					
Called up share capital	5		296,962		296,962
Profit and loss account			<u>(26,423)</u>		<u>(61,355)</u>
SHAREHOLDERS' FUNDS			<u>270,539</u>		<u>235,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2014 and were signed by:

S J Lockett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2013
and 31 December 2013

212,207

NET BOOK VALUE

At 31 December 2013
At 31 December 2012

212,207
212,207

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2013
and 31 December 2013

17,946

NET BOOK VALUE

At 31 December 2013
At 31 December 2012

17,946
17,946

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2013	124,527
Additions	32,274
At 31 December 2013	<u>156,801</u>
NET BOOK VALUE	
At 31 December 2013	<u>156,801</u>
At 31 December 2012	<u>124,527</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
296,962	Ordinary	£1.00	<u>296,962</u>	<u>296,962</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.