

REGISTERED NUMBER: 05485615 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

Coin Grading Services Limited

THURSDAY



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16/09/2010

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COMPANIES HOUSE

Coin Grading Services Limited

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for the Year Ended 31 December 2009

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Coin Grading Services Limited

Company Information
for the Year Ended 31 December 2009

DIRECTOR: S J Lockett

SECRETARY: Mrs G Lockett

REGISTERED OFFICE: 4 - 6 Upper Street South
New Ash Green
Longfield
Kent
DA3 8JJ

REGISTERED NUMBER: 05485615 (England and Wales)

ACCOUNTANTS: Townsend & Co Accountants Limited
Office 3
Kings Head Centre
38 High Street
Maldon
Essex
CM9 5PN

Coin Grading Services Limited

Abbreviated Balance Sheet
31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Intangible assets	2		212,207		212,207
Tangible assets	3		17,946		17,946
			<u>230,153</u>		<u>230,153</u>
CURRENT ASSETS					
Stocks		59,660		59,660	
Cash at bank		3,590		2,505	
		<u>63,250</u>		<u>62,165</u>	
CREDITORS					
Amounts falling due within one year		<u>115,803</u>		<u>121,334</u>	
NET CURRENT LIABILITIES			<u>(52,553)</u>		<u>(59,169)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,600</u>		<u>170,984</u>
CAPITAL AND RESERVES					
Called up share capital	4		296,962		296,962
Profit and loss account			<u>(119,362)</u>		<u>(125,978)</u>
SHAREHOLDERS' FUNDS			<u>177,600</u>		<u>170,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

The financial statements were approved by the director on

15.9.2010

and were signed by


S J Lockett - Director

The notes form part of these abbreviated accounts

Coin Grading Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	212,207
NET BOOK VALUE	
At 31 December 2009	212,207
At 31 December 2008	212,207

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	17,946
NET BOOK VALUE	
At 31 December 2009	17,946
At 31 December 2008	17,946

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 09 £	31 12 08 £
296,962	Ordinary	£1 00	296,962	296,962

Coin Grading Services Limited

Report of the Accountants to the Director of
Coin Grading Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages to) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages to and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Townsend & Co.

Townsend & Co Accountants Limited
Office 3
Kings Head Centre
38 High Street
Maldon
Essex
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Date

15.9.10