

Registered Number 05485615

Coin Grading Services Limited

Abbreviated Accounts

31 December 2011

Coin Grading Services Limited

Registered Number 05485615

Company Information

Registered Office:

4 - 6 Upper Street South
Longfield
Kent
DA3 8JJ

Reporting Accountants:

Townsend & Co Accountants Limited

Office 3
King's Head Centre
38 High Street
Maldon
Essex
CM9 5PN

Coin Grading Services Limited

Registered Number 05485615

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	212,207	212,207
Tangible	3	17,946	17,946
Investments	4	105,854	67,916
		<u>336,007</u>	<u>298,069</u>
Current assets			
Cash at bank and in hand		2,768	6,428
Total current assets		<u>2,768</u>	<u>6,428</u>
Creditors: amounts falling due within one year		(126,151)	(114,947)
Net current assets (liabilities)		(123,383)	(108,519)
Total assets less current liabilities		<u>212,624</u>	<u>189,550</u>
Total net assets (liabilities)		<u>212,624</u>	<u>189,550</u>
Capital and reserves			
Called up share capital	5	296,962	296,962
Profit and loss account		(84,338)	(107,412)
Shareholders funds		<u>212,624</u>	<u>189,550</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2012

And signed on their behalf by:

S J Lockett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>212,207</u>
At 31 December 2011	<u>212,207</u>
Net Book Value	
At 31 December 2011	212,207
At 31 December 2010	<u>212,207</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011	-	<u>17,946</u>
At 31 December 2011	-	<u>17,946</u>
Net Book Value		
At 31 December 2011		17,946
At 31 December 2010	-	<u>17,946</u>

4 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 January 2011	67,916
Additions	<u>37,938</u>
At 31 December 2011	<u>105,854</u>
Net Book Value	
At 31 December 2011	105,854
At 31 December 2010	<u>67,916</u>

5 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
296962 Ordinary shares of £1 each	296,962	296,962