

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2010**

**for**

**Coin Grading Services Limited**

WEDNESDAY



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A46

14/09/2011

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COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Coin Grading Services Limited**

**Company Information**  
**for the Year Ended 31 December 2010**

**DIRECTOR:** S J Lockett

**SECRETARY:** Mrs G Lockett

**REGISTERED OFFICE:** 4 - 6 Upper Street South  
Longfield  
Kent  
DA3 8JJ

**REGISTERED NUMBER:** 05485615 (England and Wales)

**ACCOUNTANTS:** Townsend & Co Accountants Limited  
Office 3  
Kings Head Centre  
38 High Street  
Maldon  
Essex  
CM9 5PN

**Abbreviated Balance Sheet**  
**31 December 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		212,207		212,207
Tangible assets	3		17,946		17,946
Investments	4		67,916		-
			<u>298,069</u>		<u>230,153</u>
<b>CURRENT ASSETS</b>					
Stocks			-	59,660	
Cash at bank		6,428		3,590	
		<u>6,428</u>		<u>63,250</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		114,947		115,803	
		<u>114,947</u>		<u>115,803</u>	
<b>NET CURRENT LIABILITIES</b>			(108,519)		(52,553)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>189,550</u>		<u>177,600</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		296,962		296,962
Profit and loss account			(107,412)		(119,362)
			<u>189,550</u>		<u>177,600</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>189,550</u>		<u>177,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

9/9/2011

and were signed by

  
S J Lockett - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2010  
and 31 December 2010

212,207

**NET BOOK VALUE**

At 31 December 2010

212,207

At 31 December 2009

212,207

**3 TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2010  
and 31 December 2010

17,946

**NET BOOK VALUE**

At 31 December 2010

17,946

At 31 December 2009

17,946

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2010**

**4 FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows

	31 12 10	31 12 09
	£	£
No description	67,916	-

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

	Nominal value	31 12 10	31 12 09
	£1 00	£	£
296,962 Ordinary		296,962	296,962