

REGISTRAR OF COMPANIES

Registration number 5485346

Hailey Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

FRIDAY



A1JUQ02X

A37

19/10/2012

#54

COMPANIES HOUSE

Hailey Properties Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Hailey Properties Limited
(Registration number: 5485346)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>410,700</u>	<u>420,080</u>
Current assets			
Cash at bank and in hand		2,784	2,405
Creditors Amounts falling due within one year	3	<u>(123,250)</u>	<u>(106,457)</u>
Net current liabilities		<u>(120,466)</u>	<u>(104,052)</u>
Total assets less current liabilities		290,234	316,028
Creditors Amounts falling due after more than one year	3	<u>(195,651)</u>	<u>(225,318)</u>
Net assets		<u><u>94,583</u></u>	<u><u>90,710</u></u>
Capital and reserves			
Called up share capital	4	4	4
Revaluation reserve		88,944	88,944
Profit and loss account		<u>5,635</u>	<u>1,762</u>
Shareholders' funds		<u><u>94,583</u></u>	<u><u>90,710</u></u>


For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 28/9/2012 and signed on its behalf by


M Ridgway
Director

Hailey Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land and buildings	2% straight line basis

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	469,003	469,003
At 30 June 2012	469,003	469,003
Depreciation		
At 1 July 2011	48,923	48,923
Charge for the year	9,380	9,380
At 30 June 2012	58,303	58,303
Net book value		
At 30 June 2012	410,700	410,700
At 30 June 2011	420,080	420,080

Hailey Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	28,771	27,892
Amounts falling due after more than one year	<u>195,651</u>	<u>225,318</u>
Total secured creditors	<u>224,422</u>	<u>253,210</u>

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years by instalments	<u>195,651</u>	<u>225,318</u>
	<u>195,651</u>	<u>225,318</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>