

Registration number 5485346

**REGISTRAR OF
COMPANIES**

Hailey Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

Princcroft Willis LLP
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

TUESDAY



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COMPANIES HOUSE

Hailey Properties Limited
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Hailey Properties Limited
(Registration number: 5485346)
Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>420,080</u>	<u>429,460</u>
Current assets			
Cash at bank and in hand		2,405	3,775
Creditors Amounts falling due within one year	3	<u>(106,457)</u>	<u>(92,120)</u>
Net current liabilities		<u>(104,052)</u>	<u>(88,345)</u>
Total assets less current liabilities		316,028	341,115
Creditors Amounts falling due after more than one year	3	<u>(225,318)</u>	<u>(253,619)</u>
Net assets		<u><u>90,710</u></u>	<u><u>87,496</u></u>
Capital and reserves			
Called up share capital	4	4	4
Revaluation reserve		88,944	88,944
Profit and loss account		<u>1,762</u>	<u>(1,452)</u>
Shareholders' funds		<u><u>90,710</u></u>	<u><u>87,496</u></u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 28/12/2011 and signed on its behalf by


M Ridgway
Director

Hailey Properties Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land and buildings	2% straight line basis

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2010	469,003	469,003
At 30 June 2011	469,003	469,003
Depreciation		
At 1 July 2010	39,543	39,543
Charge for the year	9,380	9,380
At 30 June 2011	48,923	48,923
Net book value		
At 30 June 2011	420,080	420,080
At 30 June 2010	429,460	429,460

Hailey Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	27,892	27,347
Amounts falling due after more than one year	<u>225,318</u>	<u>253,619</u>
Total secured creditors	<u>253,210</u>	<u>280,966</u>

Included in the creditors are the following amounts due after more than five years

	2011 £	2010 £
After more than five years by instalments	<u>225,318</u>	<u>253,619</u>
	<u>225,318</u>	<u>253,619</u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>