

Sarah Place Accountants

Abbreviated Accounts for the Year Ended 30 June 2010

for

Albion Engineering Services Ltd



Unit 5, Brunel Business Court, Eastern Way, Bury St Edmunds, Suffolk IP32 7AB

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Registered with the Association of Taxation Technicians as a member in practice



Albion Engineering Services Ltd

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for the Year Ended 30 June 2010

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Albion Engineering Services Ltd

Company Information
for the Year Ended 30 June 2010

DIRECTOR:

R G Bardzinski

SECRETARY.

Mrs M W Bardzinski

REGISTERED OFFICE:

Unit 5
Brunel Business Court
Eastern Way
Bury St Edmunds
Suffolk
IP32 7AB

REGISTERED NUMBER:

5485282 (England and Wales)

ACCOUNTANTS.

Sarah Place Accountant
Unit 5 Brunel Business Court
Eastern Way
Bury St Edmunds
Suffolk
IP32 7AB

Albion Engineering Services Ltd

Abbreviated Balance Sheet
30 June 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		9,750		10,400
Tangible assets	3		7,817		10,421
			<u>17,567</u>		<u>20,821</u>
CURRENT ASSETS					
Stocks		698		557	
Debtors		5,979		5,463	
Cash at bank and in hand		942		26	
		<u>7,619</u>		<u>6,046</u>	
CREDITORS					
Amounts falling due within one year		<u>22,977</u>		<u>24,550</u>	
NET CURRENT LIABILITIES			<u>(15,358)</u>		<u>(18,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,209</u>		<u>2,317</u>
PROVISIONS FOR LIABILITIES			<u>343</u>		<u>261</u>
NET ASSETS			<u><u>1,866</u></u>		<u><u>2,056</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>1,865</u>		<u>2,055</u>
SHAREHOLDERS' FUNDS			<u><u>1,866</u></u>		<u><u>2,056</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Albion Engineering Services Ltd

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

and were signed by


Director

The notes form part of these abbreviated accounts

Albion Engineering Services Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Intangible assets

Amortisation is provided at the following rate in order to write off each intangible asset over its estimated useful life

Customer list - over 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009 and 30 June 2010	13,000
AMORTISATION	
At 1 July 2009	2,600
Charge for year	650
At 30 June 2010	3,250
NET BOOK VALUE	
At 30 June 2010	9,750
At 30 June 2009	10,400

Albion Engineering Services Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	16,468
DEPRECIATION	
At 1 July 2009	6,046
Charge for year	2,605
At 30 June 2010	8,651
NET BOOK VALUE	
At 30 June 2010	7,817
At 30 June 2009	10,422

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
2	Ordinary	£1	1	1