

REGISTERED NUMBER: 05485211 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
LOGIKAL GROUP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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LOGIKAL GROUP LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

Mr Mark Peter Smith BA (Hons) FCA
Ms Venetia Anne Coombs ACA FCCA

SECRETARY:

Ms Venetia Anne Coombs ACA FCCA

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

05485211 (England and Wales)

ACCOUNTANTS:

Mackenzies Accountants Limited
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

LOGIKAL GROUP LIMITED (REGISTERED NUMBER: 05485211)**BALANCE SHEET****31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		315,596		-
Investments	4		440,373		<u>441,383</u>
			755,969		<u>441,383</u>
CURRENT ASSETS					
Debtors	5	35,677		283	
Cash at bank and in hand		<u>17,629</u>		<u>642</u>	
		53,306		925	
CREDITORS					
Amounts falling due within one year	6	<u>274,471</u>		<u>16,923</u>	
NET CURRENT LIABILITIES			(221,165)		<u>(15,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			534,804		<u>425,385</u>
CAPITAL AND RESERVES					
Called up share capital	7		400		400
Retained earnings			<u>534,404</u>		<u>424,985</u>
			534,804		<u>425,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LOGIKAL GROUP LIMITED (REGISTERED NUMBER: 05485211)

BALANCE SHEET - continued

31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2019 and were signed on its behalf by:

Mr Mark Peter Smith BA (Hons) FCA - Director

Ms Venetia Anne Coombs ACA FCCA - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Logikal Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	<u>315,596</u>
At 31 March 2019	<u>315,596</u>
NET BOOK VALUE	
At 31 March 2019	<u>315,596</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018	441,383
Additions	90
Disposals	<u>(1,100)</u>
At 31 March 2019	<u>440,373</u>
NET BOOK VALUE	
At 31 March 2019	<u>440,373</u>
At 31 March 2018	<u>441,383</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>35,677</u>	<u>283</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

Other debtors consists of:

Amount due from Mackenzies Accountants Limited £nil (2018: £283)

Amount due from Logikal Solutions India Private Limited: £14,985 (2018: £nil)

Amount due from Venrec Group Limited: £20,692 (2018: £nil).

The directors have controlling interests in Mackenzies Accountants Limited, Logikal Solutions India Private Limited and Venrec Group Limited..

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	950	-
Other creditors	<u>273,521</u>	<u>16,923</u>
	<u>274,471</u>	<u>16,923</u>

Other creditors consists of:

Amount due to directors: £272,521 (2018: £16,923)

Rent received in advance: £1,000 (2018: £nil)

7. CALLED UP SHARE CAPITAL

Allotted, issued, and fully paid:

Number	Class:	Nominal value:	2019	2018
£	£			
200	Ordinary	£1	200	200
89	Ordinary A	£1	89	89
20	Ordinary B	£1	20	20
89	Ordinary C	£1	89	89
2	Ordinary D	£1	<u>2</u>	<u>2</u>
			<u>400</u>	<u>400</u>

8. ULTIMATE CONTROLLING PARTY

No individual is the ultimate controlling party. The directors, between themselves, hold the majority share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.