EQUINABLE LIMITED ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011



EQUINABLE LIMITED (REGISTERED NUMBER 05484983)

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EQUINABLE LIMITED (REGISTERED NUMBER: 05484983)

ABBREVIATED BALANCE SHEET 30 APRIL 2011

	Notes	2011 £	2010
FIXED ASSETS	Notes	£	£
	•		
Tangible assets	2	1,616	2,249
CURRENT ASSETS			
Stocks		350	250
Debtors		9,579	11,834
Cash at bank		1,833	1,923
		11,762	14,007
CREDITORS			
Amounts falling due within one year		(15,788)	(28,903)
NET CURRENT LIABILITIES		(4,026)	(14,896)
TOTAL ASSETS LESS CURRENT	LIABILITIES	(2,410)	(12,647)
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(2,412)	(12,649)
SHAREHOLDERS' FUNDS		(2,410)	(12,647)

The notes form part of these abbreviated accounts

EQUINABLE LIMITED (REGISTERED NUMBER: 05484983)

ABBREVIATED BALANCE SHEET - continued 30 APRIL 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30/01/12

and were signed on

P N Cardy - Director

The notes form part of these abbreviated accounts

EQUINABLE LIMITED (REGISTERED NUMBER: 05484983)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of consideration due

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold

- 33% Straight line

Equipment

25% Reducing balance

Office equipment

- 33% Straight line

Stocks

3

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the directors. The financial statements do not include any adjustments that would result from a withdrawal of support by the directors.

2 TANGIBLE FIXED ASSETS

				Total £
COST				*
At 1 May 201				
and 30 April :	2011			32,177
DEPRECIA	TION			
At 1 May 201				29,928
Charge for ye				633
At 30 April 2	011			30,561
NET BOOK	VALUE			
At 30 April 2				1,616
				=
At 30 April 2	010			2,249
CALLED UP	SHARE CAPITAL			
Allotted, issue	ed and fully paid			
Number	Class	Nominal	2011	2010
		value	£	£
2	Ordinary	£1	2	2