

Registered Number 05484983

Equinable Limited

Abbreviated Accounts

30 April 2008

Equinable Limited

Registered Number 05484983

Company Information

Registered Office:

Highland House
Mayflower Close
Chandlers Ford
Eastleigh
Hampshire
SO53 4AR

Reporting Accountants:

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Bankers:

HSBC Bank plc
10 Market Place
Romsey
Hampshire
SO51 8XD

Equinable Limited

Registered Number 05484983

Balance Sheet as at 30 April 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		1,282		10,168
			<u>1,282</u>		<u>10,168</u>
Current assets					
Stocks		925		900	
Debtors		5,095		3,653	
Cash at bank and in hand		267		1,210	
Total current assets		<u>6,287</u>		<u>5,763</u>	
Creditors: amounts falling due within one year		(36,363)		(40,023)	
Net current assets (liabilities)			(30,076)		(34,260)
Total assets less current liabilities			<u>(28,794)</u>		<u>(24,092)</u>
Creditors: amounts falling due after more than one year			(867)		0
Total net assets (liabilities)			<u>(29,661)</u>		<u>(24,092)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(29,663)		(24,094)
Shareholders funds			<u>(29,661)</u>		<u>(24,092)</u>

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- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 February 2009

And signed on their behalf by:

P N Cardy, Director

Mrs J Cardy, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the directors. The financial statements do not include any adjustments that would result from a withdrawal of support by the directors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	33% Straight line
Fixtures and fittings	25% Reducing balance
Computer equipment	33% Straight line

2 **Tangible fixed assets**

	Total
Cost	£
At 30 April 2007	29,048
additions	975
At 30 April 2008	<u>30,023</u>
Depreciation	
At 30 April 2007	18,880
Charge for year	9,861
At 30 April 2008	<u>28,741</u>
Net Book Value	
At 30 April 2007	10,168
At 30 April 2008	<u>1,282</u>

3 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

The Directors, P N and Mrs J Cardy, have made loans to the company during the period. At the balance sheet date the directors were owed £30,188 (2007 £36,339). During the year the company took out a loan, this required a personal guarantee from the main directors totalling £5,000.