

EQUINABLE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 2 JULY 2005 TO 30 APRIL 2006

WEDNESDAY



"LAVRWNGG"
LD9 28/02/2007 394
COMPANIES HOUSE

EQUINABLE LIMITED

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FOR THE PERIOD 2 JULY 2005 TO 30 APRIL 2006**

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EQUINABLE LIMITED**ABBREVIATED BALANCE SHEET
30 APRIL 2006**

| | Notes | £ |
|--|-------|-----------------|
| FIXED ASSETS | | |
| Tangible assets | 2 | 20,512 |
| CURRENT ASSETS | | |
| Stocks | | 150 |
| Debtors | | 1,827 |
| Cash at bank | | <u>1,161</u> |
| | | 3,138 |
| CREDITORS | | |
| Amounts falling due within one year | | <u>(42,031)</u> |
| NET CURRENT LIABILITIES | | <u>(38,893)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(18,381)</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 3 | 2 |
| Profit and loss account | | <u>(18,383)</u> |
| SHAREHOLDERS' FUNDS | | <u>(18,381)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2006.

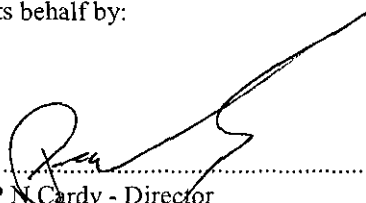
The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on27/2/2007..... and were signed on its behalf by:


P N Cardy - Director

The notes form part of these abbreviated accounts

EQUINABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 2 JULY 2005 TO 30 APRIL 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------|------------------------|
| Short leasehold | - 33% Straight line |
| Animals | - 33% Straight line |
| Equipment | - 25% Reducing balance |
| Office equipment | - 33% Straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the directors. The financial statements do not include any adjustments that would result from a withdrawal of support by the directors.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| Additions | <u>30,458</u> |
| At 30 April 2006 | <u>30,458</u> |
| DEPRECIATION | |
| Charge for period | <u>9,946</u> |
| At 30 April 2006 | <u>9,946</u> |
| NET BOOK VALUE | |
| At 30 April 2006 | <u>20,512</u> |

3. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|----------|-------------------|--------------|
| Authorised: | | | |
| Number: | Class: | Nominal value: | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> |
| | | | |
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 2 | Ordinary | £1 | <u>2</u> |

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

EQUINABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 2 JULY 2005 TO 30 APRIL 2006

4. TRANSACTIONS WITH DIRECTORS

The Directors, P N and Mrs J Cardy, have made loans to the company during the period. At the balance sheet date the directors were owed £40,888.