Registered number: 05484800

ABBOTT MOODY ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

SATURDAY

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COMPANIES HOUSE

ABBOTT MOODY ASSOCIATES LIMITED
REGISTERED NUMBER: 05484800

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		**80,000**		79,750
Tangible assets	3		**10,939**		8,750
			90,939		88,500
CURRENT ASSETS					
Debtors	4	**319,986**		327,956	
Cash at bank and in hand		**1,011,023**		806,025	
		1,331,009		1,133,981	
CREDITORS: amounts falling due within one year		**(89,772)**		(69,572)	
NET CURRENT ASSETS			**1,241,237**		1,064,409
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,332,176**		1,152,909
PROVISIONS FOR LIABILITIES					
Deferred tax			**(2,188)**		(1,580)
NET ASSETS			**1,329,988**		1,151,329
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Profit and loss account			**1,329,888**		1,151,229
SHAREHOLDERS' FUNDS			**1,329,988**		1,151,329

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....

M R Moody
Director

Date: 11/11/2015

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Trademarks are stated at cost less amortisation. Trademarks are amortised over their estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	**145,000**
Additions	**15,000**
At 30 June 2015	**160,000**
Amortisation	
At 1 July 2014	**65,250**
Charge for the year	**14,750**
At 30 June 2015	**80,000**
Net book value	
At 30 June 2015	**80,000**
At 30 June 2014	79,750

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	**23,417**
Additions	**4,617**
At 30 June 2015	**28,034**
Depreciation	
At 1 July 2014	**14,667**
Charge for the year	**2,428**
At 30 June 2015	**17,095**
Net book value	
At 30 June 2015	**10,939**
At 30 June 2014	8,750

4. DEBTORS

Debtors include £300,000 (2014 - £300,000) falling due after more than one year.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
75 Ordinary shares of £1 each	**75**	75
25 Ordinary 'A' shares of £1 each	**25**	25
	100	100

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At 30 June 2015 the company owed £742 (2014: £ nil) to M Moody.

Loans to the directors are interest free with no set repayment dates.