

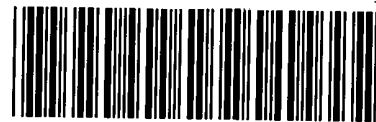
ABBOTT MOODY ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FRIDAY



A51KAH6A

A15

28/10/2016

#359

COMPANIES HOUSE

ABBOTT MOODY ASSOCIATES LIMITED
REGISTERED NUMBER: 05484800

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016	£	2015	£
FIXED ASSETS						
Intangible assets	2		65,250		80,000	
Tangible assets	3		8,583		10,939	
			<u>73,833</u>		<u>90,939</u>	
CURRENT ASSETS						
Debtors	4	321,126		319,986		
Cash at bank		1,189,973		1,011,023		
		<u>1,511,099</u>		<u>1,331,009</u>		
CREDITORS: amounts falling due within one year		(92,830)		(89,772)		
NET CURRENT ASSETS			<u>1,418,269</u>		<u>1,241,237</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,492,102</u>		<u>1,332,176</u>	
PROVISIONS FOR LIABILITIES						
Deferred tax			(2,831)		(2,188)	
NET ASSETS			<u>1,489,271</u>		<u>1,329,988</u>	
CAPITAL AND RESERVES						
Called up share capital	5	100		100		
Profit and loss account		1,489,171		1,329,888		
SHAREHOLDERS' FUNDS			<u>1,489,271</u>		<u>1,329,988</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBOTT MOODY ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
M Moody
Director

Date: 12/10/16

The notes on pages 3 to 5 form part of these financial statements.

ABBOTT MOODY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Trademarks are stated at cost less amortisation. Trademarks are amortised over their estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ABBOTT MOODY ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015 and 30 June 2016	160,000
Amortisation	
At 1 July 2015	80,000
Charge for the year	14,750
At 30 June 2016	94,750
Net book value	
At 30 June 2016	65,250
At 30 June 2015	80,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	28,034
Additions	1,250
Disposals	(6,793)
At 30 June 2016	22,491
Depreciation	
At 1 July 2015	17,095
Charge for the year	2,862
On disposals	(6,049)
At 30 June 2016	13,908
Net book value	
At 30 June 2016	8,583
At 30 June 2015	10,939

4. DEBTORS

Debtors include £300,000 (2015 - £300,000) falling due after more than one year.

ABBOTT MOODY ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
75 Ordinary shares of £1 each	75	75
25 Ordinary 'A' shares of £1 each	25	25
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

Ordinary and 'A' ordinary shares rank parri passu with each other, except that 'A' ordinary shares are not entitled to receive notice of, attend or vote at any general meeting of the company. The directors have the authority to pay differing rates of dividends on each class of share.

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year M Moody, director, was advanced £23,175 and was credited £21,038. At the balance sheet date M Moody owed the company £1,396.