

REGISTERED NUMBER 05484800 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010
FOR
ABBOTT MOODY ASSOCIATES LIMITED

WEDNESDAY



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FOR THE YEAR ENDED 30 JUNE 2010**

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ABBOTT MOODY ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010**

DIRECTORS

M R Moody
W Abbott

SECRETARY

W Abbott

REGISTERED OFFICE

3 Wesley Gate
Queen's Road
Reading
Berkshire
RG1 4AP

REGISTERED NUMBER

05484800 (England and Wales)

ACCOUNTANTS

James Cowper LLP
3 Wesley Gate
Queens Road
Reading
Berkshire
RG1 4AP

ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	108,750	116,000
Tangible assets	3	8,666	2,784
		<u>117,416</u>	<u>118,784</u>
CURRENT ASSETS			
Debtors	4	365,149	57,970
Cash at bank		116,915	135,829
		<u>482,064</u>	<u>193,799</u>
CREDITORS			
Amounts falling due within one year		97,525	53,535
NET CURRENT ASSETS		<u>384,539</u>	<u>140,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>501,955</u>	<u>259,048</u>
PROVISIONS FOR LIABILITIES		<u>1,408</u>	<u>73</u>
NET ASSETS		<u>500,547</u>	<u>258,975</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		500,447	258,875
SHAREHOLDERS' FUNDS		<u>500,547</u>	<u>258,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBOTT MOODY ASSOCIATES LIMITED (REGISTERED NUMBER 05484800)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **5 DEC 2010** and were signed on its behalf by


M R Moody - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	145,000
AMORTISATION	
At 1 July 2009	29,000
Charge for year	7,250
	36,250
At 30 June 2010	
NET BOOK VALUE	
At 30 June 2010	108,750
At 30 June 2009	116,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	7,183
Additions	8,783
Disposals	(39)
At 30 June 2010	15,927
DEPRECIATION	
At 1 July 2009	4,399
Charge for year	2,889
Eliminated on disposal	(27)
At 30 June 2010	7,261
NET BOOK VALUE	
At 30 June 2010	8,666
At 30 June 2009	2,784

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £240,000

5 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2010 £	2009 £
75	Ordinary	£1	75	75
25	Ordinary 'A'	£1	25	25
			100	100

All classes of shares are entitled to dividends. Ordinary shares hold voting rights. Ordinary 'A' shares hold no voting rights.

6 DIRECTORS BENEFITS, ADVANCES, CREDITS AND GUARANTEES

At 30 June 2010 M Moody owed the company £68,678 (2009 £49,325). During the year £51,322 was repaid and £70,000 was issued by the company which represented the highest balance due to the company during the year.

Loans to directors are interest free with no set repayment dates.