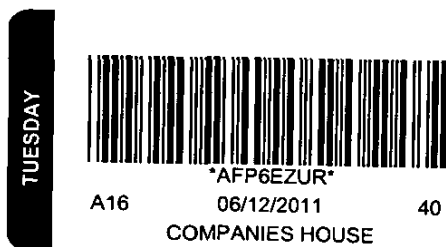


**ABBOTT MOODY ASSOCIATES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2011**



**ABBOTT MOODY ASSOCIATES LIMITED**  
**REGISTERED NUMBER: 05484800**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2011**

	Note	£	2011	£	£	2010	£
<b>FIXED ASSETS</b>							
Intangible assets	2			<b>101,500</b>			108,750
Tangible assets	3			<b>6,581</b>			8,666
				<u><b>108,081</b></u>			<u>117,416</u>
<b>CURRENT ASSETS</b>							
Debtors	4	<b>631,895</b>				365,149	
Cash at bank		<b>24,043</b>				116,915	
		<u><b>655,938</b></u>				<u>482,064</u>	
<b>CREDITORS:</b> amounts falling due within one year				<u><b>(108,756)</b></u>		<u>(97,525)</u>	
<b>NET CURRENT ASSETS</b>				<u><b>547,182</b></u>			<u>384,539</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u><b>655,263</b></u>			<u>501,955</u>
<b>PROVISIONS FOR LIABILITIES</b>							
Deferred tax				<u><b>(1,003)</b></u>			<u>(1,408)</u>
<b>NET ASSETS</b>				<u><u><b>654,260</b></u></u>			<u><u>500,547</u></u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	5			<b>100</b>			100
Profit and loss account				<u><b>654,160</b></u>			<u>500,447</u>
<b>SHAREHOLDERS' FUNDS</b>				<u><u><b>654,260</b></u></u>			<u><u>500,547</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

**ABBOTT MOODY ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 JUNE 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

.....  
**M R Moody**  
Director



Date *28 November 2011*

The notes on pages 3 to 5 form part of these financial statements

## **ABBOTT MOODY ASSOCIATES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Accounting convention**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.3 Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated economic life of twenty years

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.6 Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

**ABBOTT MOODY ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2011**

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2010 and 30 June 2011	<u>145,000</u>
<b>Amortisation</b>	
At 1 July 2010	36,250
Charge for the year	<u>7,250</u>
At 30 June 2011	<u>43,500</u>
<b>Net book value</b>	
At 30 June 2011	<u>101,500</u>
At 30 June 2010	<u>108,750</u>

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2010	15,927
Additions	<u>108</u>
At 30 June 2011	<u>16,035</u>
<b>Depreciation</b>	
At 1 July 2010	7,261
Charge for the year	<u>2,193</u>
At 30 June 2011	<u>9,454</u>
<b>Net book value</b>	
At 30 June 2011	<u>6,581</u>
At 30 June 2010	<u>8,666</u>

**4. DEBTORS**

Debtors include £445,000 (2010 - £240,000) falling due after more than one year

**ABBOTT MOODY ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2011**

**5. SHARE CAPITAL**

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
75 Ordinary shares of £1 each	<b>75</b>	75
25 Ordinary 'A' shares of £1 each	<b>25</b>	25
	<hr/>	<hr/>
	<b>100</b>	100
	<hr/>	<hr/>

**6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At 30 June 2011 M Moody owed the company £62,183 (2010 £68,678) The maximum balance outstanding during the year was £120,000 (2010 £68,678)

Loans to the directors are interest free with no set repayment dates