

Company Registration No 05484748 (England and Wales)

ABBEYVALE PROPERTY LIMITED.
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013

CARTWRIGHTS
Accountants and Business Advisors
Regency House
33 Wood Street
Barnet, Herts
EN5 4BE

FRIDAY



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31/01/2014

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COMPANIES HOUSE

ABBEYVALE PROPERTY LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Michelle Boulton (nee Peck) Simone Singleton |
| Secretaries | Crabtree PM Limited Kelly Hobbs |
| Company number | 05484748 |
| Registered office | Marlborough House 298 Regents Park Road London N3 2UU |
| Accountants | Cartwrights Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE |
| Bankers | Bank of Scotland New Uberor House 11 Earl Grey Street Edinburgh EH3 9BN |

ABBEYVALE PROPERTY LIMITED

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ABBEYVALE PROPERTY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2013

The directors present their report and financial statements for the year ended 30 April 2013

Principal activities

The principal activity of the company continues to be the collection of ground rent and management of 54 Flats at Priory Vale, Swindon, SN25 2LT. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

The company's results are in line with expectations.

Directors

The following directors have held office since 1 May 2012

Michelle Boulton (nee Peck)
Simone Singleton

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

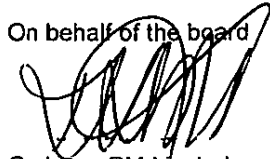
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Crabtree PM Limited

Secretary

KELLY HOBBS

11/12/13

ABBEYVALE PROPERTY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEYVALE PROPERTY LIMITED FOR THE YEAR ENDED 30 APRIL 2013

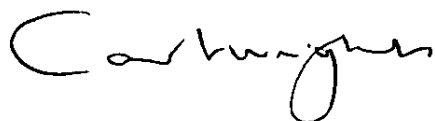
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeyvale Property Limited for the year ended 30 April 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abbeyvale Property Limited, as a body, in accordance with the terms of our engagement letter dated 5 October 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeyvale Property Limited and state those matters that we have agreed to state to the Board of Directors of Abbeyvale Property Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeyvale Property Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbeyvale Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbeyvale Property Limited. You consider that Abbeyvale Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeyvale Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cartwrights

11/12/13

Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

ABBEYVALE PROPERTY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2013

| | | 2013 | 2012 |
|--|-------|----------|-------------|
| | | | as restated |
| | Notes | £ | £ |
| Turnover | | 10,500 | 9,100 |
| Administrative expenses | | (10,500) | (14,830) |
| Loss on ordinary activities before taxation | | - | (5,730) |
| Tax on loss on ordinary activities | 2 | - | - |
| Loss for the year | | - | (5,730) |

The profit and loss account has been prepared on the basis that all operations are continuing operations

ABBEYVALE PROPERTY LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 30 APRIL 2013

| | Notes | 2013 £ | 2012 as restated £ |
|---|-------|----------------|--------------------------|
| Loss for the financial year | | - | (5,730) |
| Prior year adjustment | | (5,365) | - |
| Total gains and losses recognised since last financial statements | | <u>(5,365)</u> | <u>(5,730)</u> |

ABBEYVALE PROPERTY LIMITED

BALANCE SHEET

AS AT 30 APRIL 2013

| | | 2013 | | 2012 | |
|---|-------|----------------|----------|------------------|----------|
| | Notes | £ | £ | as restated £ | £ |
| Current assets | | | | | |
| Debtors | 3 | 1,575 | | 2,485 | |
| Cash at bank and in hand | | 8,145 | | 2,880 | |
| | | <u>9,720</u> | | <u>5,365</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(9,720)</u> | | <u>(5,365)</u> | |
| Total assets less current liabilities | | | <u>-</u> | | <u>-</u> |
| Capital and reserves | | | | | |
| Shareholders' funds | | | <u>-</u> | | <u>-</u> |


For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 11/12/13


S SINGLETON
Director

~~18/11/14~~

Company Registration No 05484748

ABBEYVALE PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total value of ground rents contributed by residents in respect of ground rent expenditure incurred during the year

1.4 Prior year adjustment

The company is not intended to report a profit or loss in any accounting period. A prior year adjustment was required to reflect this in the financial statements and show any previously reported accumulated profits as an amount due back to the freeholder

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Debtors

| | 2013 £ | 2012 £ |
|---------------------|--------------|--------------|
| Ground rent accrued | 1,575 | 1,065 |
| Other debtors | - | 1,420 |
| | <u>1,575</u> | <u>2,485</u> |

4 Creditors amounts falling due within one year

| | 2013 £ | 2012 £ |
|-----------------|--------------|--------------|
| Other creditors | 9,720 | 5,365 |
| | <u>9,720</u> | <u>5,365</u> |

5 Share capital

The company is limited by guarantee, with no share capital

ABBNEYVALE PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

6 Control

The company has no ultimate controlling party