

Company Registration No. 5484748 (England and Wales)

ABBEYVALE PROPERTY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011



CARTWRIGHTS
Accountants and Business Advisors
Regency House
33 Wood Street
Barnet, Herts
EN5 4BE

ABBÉYVALE PROPERTY LIMITED

COMPANY INFORMATION

Directors	Gerald Pogmore Douglas Narbett
Secretary	Crbatree PM Limited Terence White (Resigned 1 February 2011) Kelly Hobbs (Appointed 1 February 2011)
Company number	5484748
Registered office	Marlborough House 298 Regents Park Road London N3 2UU
Accountants	Cartwrights Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE
Bankers	Bank of Scotland New Uberior House 11 Earl Grey Street Edinburgh EH3 9BN

ABBNEYVALE PROPERTY LIMITED

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ABBEYVALE PROPERTY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2011

The directors present their report and financial statements for the year ended 30 April 2011

Principal activities

The principal activity of the company continues to be the collection of ground rent and management of 54 Flats at Priory Vale, Swindon, SN25 2LT. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

The company's results are in line with expectations.

Directors

The following directors have held office since 1 May 2010

Gerald Pogmore
Douglas Narbett

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

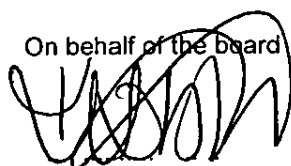
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Crabtree PM Limited

Secretary

KELLY HOBBS

2011/12

ABBEYVALE PROPERTY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABBEYVALE PROPERTY LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeyvale Property Limited for the year ended 30 April 2011 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abbeyvale Property Limited, as a body, in accordance with the terms of our engagement letter dated 5 October 2009

Our work has been undertaken solely to prepare for your approval the financial statements of Abbeyvale Property Limited and state those matters that we have agreed to state to the Board of Directors of Abbeyvale Property Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeyvale Property Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Abbeyvale Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbeyvale Property Limited. You consider that Abbeyvale Property Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Abbeyvale Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Cartwrights

23/1/12

Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

ABBEYVALE PROPERTY LIMITED

PROFIT AND LOSS ACCOUNT

IN LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2011

	Notes	2011 £	2010 £
Turnover		9,010	9,100
Administrative expenses		(8,015)	(8,270)
Profit on ordinary activities before taxation		995	830
Tax on profit on ordinary activities	2	-	-
Profit for the year	5	995	830

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ABBEYVALE PROPERTY LIMITED

BALANCE SHEET

AS AT 30 APRIL 2011


	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	3	4,325		4,159	
Cash at bank and in hand		1,418		576	
		<u>5,743</u>		<u>4,735</u>	
Creditors: amounts falling due within one year	4	<u>(13)</u>		<u>-</u>	
Total assets less current liabilities			<u>5,730</u>		<u>4,735</u>
Capital and reserves					
Reserve	5		<u>5,730</u>		<u>4,735</u>
Shareholders' funds			<u>5,730</u>		<u>4,735</u>


For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16/1/12


Gerald Pegmore
Director



Company Registration No. 5484748

ABBEYVALE PROPERTY LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011

ABBEYVALE PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover represents the total value of ground rents contributed by residents in respect of ground rent expenditure incurred during the year

2 Taxation

The company is a mutually trading entity and any surplus or deficit of ground rent receivable compared to ground rent payable is outside the scope of corporation tax

3 Debtors	2011 £	2010 £
Ground rent accrued	2,889	4,159
Other debtors	1,436	-
	<u>4,325</u>	<u>4,159</u>

4 Creditors' amounts falling due within one year	2011 £	2010 £
Ground rent prepaid	<u>13</u>	<u>-</u>

ABBEYVALE PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

FINANCIAL STATEMENTS

5 Statement of movements on reserves

	Reserve	Profit and loss account
	£	£
Balance at 1 May 2010	4,735	
Profit for the year	-	995
Transfer from profit and loss account to reserve	995	(995)
Balance at 30 April 2011	<u>5,730</u>	<u>-</u>

6 Control

The company has no ultimate controlling party