

Science Exhibitions Limited

Report and Accounts

31 March 2012

Company Registration Number 05484687

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COMPANIES HOUSE

SCIENCE EXHIBITIONS LIMITED

Director
A C Dickson

Secretary
C E S Scott

Registered Office
6th Floor
Hammer House
117 Wardour Street
London
W1F 0UN

Registered number
05484687

SCIENCE EXHIBITIONS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and accounts for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company is that of investment holding

The only trading member of the group is Science and Media LLP ('SMLLP') which has entered into insolvent liquidation

In view of this, Science & Media (Trading) Limited will be dissolved as soon as is practicable and the accounts have been prepared on the 'break up' basis

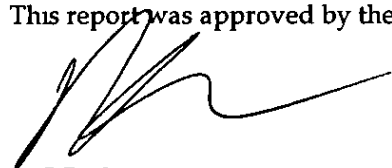
DIRECTORS

The directors of the company during the period under review are as follows

A C Dickson

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on *14th December* 2012 and signed on its behalf



A C Dickson
Director

Company no. 05484687

SCIENCE EXHIBITIONS LIMITED

Profit and Loss Account for the year ended 31 March 2012

	Note	2012 £	2011 £
Administrative expenses		(1,128)	(615)
Operating Loss	2	(1,128)	(615)
Loss on ordinary activities before taxation		(1,128)	(615)
Tax on ordinary activities	3	-	-
Loss for the financial year		(1,128)	(615)

SCIENCE EXHIBITIONS LIMITED

Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Current assets			
Investments	4	-	-
Bank		105	119
		105	119
Creditors - amounts falling due within one year	5	(30,156)	(29,042)
Net current liabilities		(30,051)	(28,923)
Net liabilities		(30,051)	(28,923)
Capital and reserves			
Called up share capital	6	112	112
Share premium account	7	12,388	12,388
Profit and loss account	8	(42,551)	(41,423)
Total shareholder's funds		(30,051)	(28,923)

For the year ending 31st March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime


A C Dickson
Director

Approved by the board on

14th December

2012

Company no. 05484687

SCIENCE EXHIBITIONS LIMITED

Notes to the accounts for the year ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The only trading member of the group is Science and Media LLP ('SMLLP') which has entered into insolvent liquidation

In view of this, Science & Media (Holdings) Limited will be dissolved as soon as is practicable and the accounts have been prepared on the 'break up' basis. All fixed assets have been reclassified as current assets and the carrying values have been reduced to estimated realisable values. All long term liabilities have been reclassified as current liabilities.

Investments

Fixed asset investments are stated at cost less provision for impairment in value

2. OPERATING LOSS

	2012	2011
	£	£
The operating loss is stated after charging		
Auditors remuneration - 2011	700	-

3. TAXATION

No provision for tax is necessary in view of the loss incurred in the year

4. INVESTMENTS

	£
Unlisted investments	25,000
Provision for diminution in value	(25,000)
Unlisted investments as at 31 March 2012	-

SCIENCE EXHIBITIONS LIMITED

The Company's unlisted investments at 31 March 2012 can be summarised as follows:

	Percentage holding	Activity	Net liabilities attributable to members/ Total Aggregate Share capital & reserves at 31.3.12 £	Loss for the year ended 31.3.12 £	Total investment at 31.3.12 £
Science & Media LLP (incorporated in England and Wales)	52.63% Partnership Share	Running of exhibitions & other activities	(8,562,410)	(43,416)	-
Science & Media (Holdings) Limited (incorporated in England and Wales)	50.3% Ordinary Shares	Investment holding company	(26,754)	(1,542)	-
					-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accrued Expenses	300	2,300
Trade creditors	414	-
Loan from FMLLP	6,942	4,242
Loan from NMSI Trading Limited	22,500	22,500
	30,156	29,042

Creditors falling due after one year have been reclassified to creditors amounts falling due within one year in order to prepare these accounts on the "break up" basis. Formerly the balances of such creditors on the Balance Sheet were shown within creditors amounts falling due after one year.

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6. SHARE CAPITAL

	No	2012 £	2011 £
Allotted, called up & fully paid			
Ordinary 'A' shares of £0 0001 each	124,000	12	12
Ordinary 'B' shares of £0 01 each	10,000	100	100
		112	112

7. SHARE PREMIUM

	£
At 1 April 2011	12,388
Movement in year	-
At 31 March 2012	12,388

8. PROFIT & LOSS ACCOUNT

	£
At 1 April 2011	(41,423)
Loss for the year	(1,128)
At 31 March 2012	(42,551)

9. RELATED PARTY TRANSACTIONS

Fleming Media LLP

Fleming Media LLP, an immediate parent entity, made a loan to the Company to fund audit fee expenses. The loan outstanding totalled £6,942 at the year end (2011 £4,242). This loan is interest free and is included in creditors.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is London & Lochside Investments Limited ('L&L'), a company incorporated in England and Wales (registered number 03912911).

The majority of the shares of L&L are held by BBH Nominees Limited for the benefit of a number of settlements administered by RF Trustee Co Limited. In the opinion of the directors there is no ultimate controlling party.