

# Willow Tree Court (Management) Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 June 2018

John Traynor & Co Limited  
Chartered Accountant

# **Willow Tree Court (Management) Limited**

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# **Willow Tree Court (Management) Limited**

## **Company Information**

<b>Directors</b>	Mr Roy Godwin Dr Paul Laurence Hurst
<b>Registered office</b>	35 Stockdale Drive Whittle Hall Warrington Cheshire WA5 3RU
<b>Accountants</b>	John Traynor & Co Limited Chartered Accountant

# Willow Tree Court (Management) Limited

(Registration number: 05484673)

## Abridged Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors		240	360
Cash at bank and in hand		1,203	1,710
		1,443	2,070
<b>Accruals and deferred income</b>		(2,845)	(2,230)
<b>Net liabilities</b>		(1,402)	(160)
<b>Capital and reserves</b>			
Called up share capital	3	13	13
Profit and loss account		(1,415)	(173)
<b>Total equity</b>		(1,402)	(160)

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 25 March 2019 and signed on its behalf by:

.....

Mr Roy Godwin

Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

# **Willow Tree Court (Management) Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 June 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

35 Stockdale Drive  
Whittle Hall  
Warrington  
Cheshire  
WA5 3RU  
United Kingdom

These financial statements were authorised for issue by the Board on 25 March 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Willow Tree Court (Management) Limited

## Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	13	13	13	13

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.