

Registered Number 05484484

JAMES & JAMES TRADING LIMITED

Abbreviated Accounts

30 November 2009

JAMES & JAMES TRADING LIMITED

Registered Number 05484484

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>32,578</u>	<u>77,174</u>
Total fixed assets		32,578	77,174
Current assets			
Stocks		363,782	345,257
Debtors		104,999	26,357
Cash at bank and in hand		168,732	305,958
Total current assets		<u>637,513</u>	<u>677,572</u>
Creditors: amounts falling due within one year		(732,389)	(771,269)
Net current assets		(94,876)	(93,697)
Total assets less current liabilities		<u>(62,298)</u>	<u>(16,523)</u>
Total net Assets (liabilities)		(62,298)	(16,523)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(62,398)</u>	<u>(16,623)</u>
Shareholders funds		<u>(62,298)</u>	<u>(16,523)</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 April 2010

And signed on their behalf by:

Mr D James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November
2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2008	110,248
additions	2,730
disposals	(59,000)
revaluations	
transfers	
At 30 November 2009	<u>53,978</u>

Depreciation	
At 30 November 2008	33,074
Charge for year	10,451
on disposals	(22,125)
At 30 November 2009	<u>21,400</u>

Net Book Value	
At 30 November 2008	77,174
At 30 November 2009	<u>32,578</u>

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

100 Ordinary of £1.00 each

100

100

4 Related party disclosures

The company is controlled by the director, Mr D James, who owns 100% of the called up share capital.