

Registered Number 05484484

JAMES & JAMES TRADING LIMITED

Abbreviated Accounts

30 November 2008

JAMES & JAMES TRADING LIMITED

Registered Number 05484484

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>77,174</u>	-	
Total fixed assets			<u>77,174</u>		
Current assets					
Stocks		345,257		80,000	
Debtors		26,357		2,108	
Cash at bank and in hand		305,958		39,189	
Total current assets		<u>677,572</u>		<u>121,297</u>	
Creditors: amounts falling due within one year		(771,269)		(116,261)	
Net current assets			(93,697)		5,036
Total assets less current liabilities			<u>(16,523)</u>		<u>5,036</u>
Total net Assets (liabilities)			(16,523)		5,036
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(16,623)</u>		<u>4,936</u>
Shareholders funds			<u>(16,523)</u>		<u>5,036</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 21 May 2009

And signed on their behalf by:
Mr D James, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2007	0
additions	133,248
disposals	(23,000)
revaluations	
transfers	
At 30 November 2008	<u>110,248</u>
Depreciation	
At 30 June 2007	0
Charge for year	33,074
on disposals	
At 30 November 2008	<u>33,074</u>
Net Book Value	
At 30 June 2007	
At 30 November 2008	<u>77,174</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 Related party disclosures

The company is controlled by the director, Mr D James, who owns 100% of the called up share capital.