

REGISTERED NUMBER: 05484155 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Cameron Building Development Ltd

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for the Year Ended 31 March 2019**

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Cameron Building Development Ltd

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

S D Cameron
Mrs S J Cameron

SECRETARY:

Mrs S J Cameron

REGISTERED OFFICE:

30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

REGISTERED NUMBER:

05484155 (England and Wales)

ACCOUNTANTS:

Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investment property	4		1,400,000		324,240
CURRENT ASSETS					
Stocks		912,803		782,370	
Debtors	5	1,149,400		896	
Cash at bank		<u>263,540</u>		<u>578,833</u>	
		2,325,743		1,362,099	
CREDITORS					
Amounts falling due within one year	6	<u>1,002,782</u>		<u>445,416</u>	
NET CURRENT ASSETS			<u>1,322,961</u>		<u>916,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,722,961		1,240,923
PROVISIONS FOR LIABILITIES	7		<u>179,792</u>		<u>-</u>
NET ASSETS			<u>2,543,169</u>		<u>1,240,923</u>
CAPITAL AND RESERVES					
Called up share capital			51		51
Retained earnings	8		<u>2,543,118</u>		<u>1,240,872</u>
SHAREHOLDERS' FUNDS			<u>2,543,169</u>		<u>1,240,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19 August 2019 and were signed on its behalf by:

S D Cameron - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Cameron Building Development Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	324,240
Revaluations	1,075,760
At 31 March 2019	<u>1,400,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,400,000</u>
At 31 March 2018	<u>324,240</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2019	<u>1,400,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	1,143,250	-
Other debtors	<u>6,150</u>	<u>896</u>
	<u>1,149,400</u>	<u>896</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	400,843	1
Taxation and social security	95,859	24,365
Other creditors	<u>506,080</u>	<u>421,050</u>
	<u>1,002,782</u>	<u>445,416</u>

Within the balance for Other Creditors includes £90,168 (2018, £NIL) owed to Cameron Building Services Limited, a company of which the directors of Cameron Building Development Limited are majority shareholders.

7. PROVISIONS FOR LIABILITIES

	31.3.19 £	31.3.18 £
Deferred tax	<u>179,792</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>179,792</u>
Balance at 31 March 2019		<u>179,792</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. RESERVES

Included in the total reserves is an amount of £895,968 that is not distributable.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.