

**ABACUS ACCOUNTANCY (GB) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**



Abacus Accountancy (GB) Limited

105 Courtyard Studios
Lakes Innovation Centre
Braintree
Essex
CM7 3AN

Abacus Accountancy (GB) Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1–2
Statement of Changes in Equity	3
Notes to the Financial Statements	4–6

Abacus Accountancy (GB) Limited
Balance Sheet
As at 30 June 2017

Registered number: 05483628

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		-		3,759
					3,759
CURRENT ASSETS					
Debtors	7	8,922		1,224	
Cash at bank and in hand		5,958		10,743	
		14,880		11,967	
Creditors: Amounts Falling Due Within One Year	8	(36,630)		(27,904)	
NET CURRENT ASSETS (LIABILITIES)			(21,750)		(15,937)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,750)		(12,178)
NET ASSETS			(21,750)		(12,178)
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account			(21,752)		(12,180)
SHAREHOLDERS' FUNDS			(21,750)		(12,178)

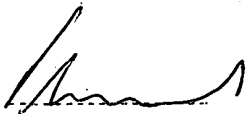
Abacus Accountancy (GB) Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board



Mr Paul Pritchard

22/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Abacus Accountancy (GB) Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	2	441	443
Profit for the year and total comprehensive income	-	15,129	15,129
Dividends paid	-	(27,750)	(27,750)
As at 30 June 2016 and 1 July 2016	2	(12,180)	(12,178)
Loss for the year and total comprehensive income	-	(9,572)	(9,572)
As at 30 June 2017	2	(21,752)	(21,750)

Abacus Accountancy (GB) Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes, which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2016	2,543	2,469	5,012
Disposals	(2,543)	(2,469)	(5,012)
As at 30 June 2017	-	-	-
Depreciation			
As at 1 July 2016	636	617	1,253
Disposals	(636)	(617)	(1,253)
As at 30 June 2017	-	-	-
Net Book Value			
As at 30 June 2017	-	-	-
As at 1 July 2016	1,907	1,852	3,759

Abacus Accountancy (GB) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,729	1,224
Directors' loan accounts	4,193	-
	<u>8,922</u>	<u>1,224</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	6,706	8,606
Bank loans and overdrafts	4,039	-
Corporation tax	2,986	2,986
Other taxes and social security	1,052	1,924
VAT	5,212	2,743
Barclaycard	1,089	2,501
Unpaid expense claims	2,374	3,134
Accruals and deferred income	3,312	3,312
Directors' loan accounts	9,860	2,698
	<u>36,630</u>	<u>27,904</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

10. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 July 2016	Amounts advanced	Amounts repaid	As at 30 June 2017
	£	£	£	£
Mrs Lisa Pritchard	3,250	4,193	-	7,443
Mr Paul Pritchard	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

Abacus Accountancy (GB) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	-	27,750
	-	27,750

12. General Information

Abacus Accountancy (GB) Limited Registered number 05483628 is a limited by shares company incorporated in England & Wales. The Registered Office is 105 Courtyard Studios, Lakes Innovation Centre, Braintree, Essex, CM7 3AN.