

**ABACUS ACCOUNTANCY (GB) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

Abacus Accountancy (GB) Limited

105 Courtyard Studios  
Lakes Innovation Centre  
Braintree  
Essex  
CM7 3AN

**Abacus Accountancy (GB) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**Abacus Accountancy (GB) Limited**  
**Balance Sheet**  
**As at 30 June 2017**

Registered number: 05483628

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		3,876		3,759
			<u>3,876</u>		<u>3,759</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	8,922		1,224	
Cash at bank and in hand		<u>5,958</u>		<u>10,743</u>	
		14,880		11,967	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(36,630 )</u>		<u>(27,904 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(21,750 )</u>		<u>(15,937 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(17,874 )</u>		<u>(12,178 )</u>
<b>NET ASSETS</b>			<u>(17,874 )</u>		<u>(12,178 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		2		2
Profit and loss account			<u>(17,876 )</u>		<u>(12,180 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,874)</u>		<u>(12,178)</u>

**Abacus Accountancy (GB) Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Paul Pritchard**

**22/09/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Abacus Accountancy (GB) Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 June 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 July 2015	2	441	443
Profit for the year and total comprehensive income	-	15,129	15,129
Dividends paid	-	(27,750)	(27,750)
As at 30 June 2016 and 1 July 2016	2	(12,180 )	(12,178)
Loss for the year and total comprehensive income	-	(5,696 )	(5,696)
As at 30 June 2017	2	(17,876 )	(17,874)

**Abacus Accountancy (GB) Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	71,349	64,630
Social security costs	-	1,637
Other pension costs	159	-
	<u>71,508</u>	<u>66,267</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

<b>2017</b>	<b>2016</b>
<u>          </u>	<u>          </u>

**5. Interest Payable**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	50
	<u>-</u>	<u>50</u>

**Abacus Accountancy (GB) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2016	2,543	2,469	5,012
Additions	-	2,095	2,095
As at 30 June 2017	<u>2,543</u>	<u>4,564</u>	<u>7,107</u>
<b>Depreciation</b>			
As at 1 July 2016	636	617	1,253
Provided during the period	477	1,501	1,978
As at 30 June 2017	<u>1,113</u>	<u>2,118</u>	<u>3,231</u>
<b>Net Book Value</b>			
As at 30 June 2017	<u>1,430</u>	<u>2,446</u>	<u>3,876</u>
As at 1 July 2016	<u>1,907</u>	<u>1,852</u>	<u>3,759</u>

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,729	1,224
Directors' loan accounts	<u>4,193</u>	<u>-</u>
	<u>8,922</u>	<u>1,224</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,706	8,606
Bank loans and overdrafts	4,039	-
Corporation tax	2,986	2,986
Other taxes and social security	1,052	1,924
VAT	5,212	2,743
Barclaycard	1,089	2,501
Unpaid expense claims	2,374	3,134
Accruals and deferred income	3,312	3,312
Directors' loan accounts	<u>9,860</u>	<u>2,698</u>
	<u>36,630</u>	<u>27,904</u>

**Abacus Accountancy (GB) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**10. Share Capital**

	Value	Number	2017	2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	2

**11. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 July 2016	Amounts advanced	Amounts repaid	As at 30 June 2017
	£	£	£	£
Mrs Lisa Pritchard	3,250	4,193	-	7,443
Mr Paul Pritchard	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**12. Dividends**

	2017	2016
	£	£
<b>On equity shares:</b>		
Interim dividend paid	-	27,750
	-	27,750

**13. General Information**

Abacus Accountancy (GB) Limited Registered number 05483628 is a limited by shares company incorporated in England & Wales. The Registered Office is 105 Courtyard Studios, Lakes Innovation Centre, Braintree, Essex, CM7 3AN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.