

**ABACUS ACCOUNTANCY (GB) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Abacus Accountancy (GB) Limited

105 Courtyard Studios
Lakes Innovation Centre
Braintree
Essex
CM7 3AN

Abacus Accountancy (GB) Limited
Company No. 05483628
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,759		-
			<u>3,759</u>		<u>-</u>
CURRENT ASSETS					
Debtors		1,224		15,480	
Cash at bank and in hand		10,743		7,113	
		<u>11,967</u>		<u>22,593</u>	
Creditors: Amounts Falling Due Within One Year		<u>(27,904)</u>		<u>(22,151)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(15,937)</u>		<u>442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,178)</u>		<u>442</u>
NET ASSETS			<u>(12,178)</u>		<u>442</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>(12,180)</u>		<u>441</u>
SHAREHOLDERS' FUNDS			<u>(12,178)</u>		<u>443</u>

Abacus Accountancy (GB) Limited
Company No. 05483628
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Paul Pritchard

31/03/2017

Abacus Accountancy (GB) Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	-
Additions	5,012
As at 30 June 2016	5,012
Depreciation	
As at 1 July 2015	-
Provided during the period	1,253
As at 30 June 2016	1,253
Net Book Value	
As at 30 June 2016	3,759
As at 1 July 2015	-

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	2	2	2

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2016	2015
	£	£
Mr Paul Pritchard	-	11,300
Mrs Lisa Pritchard	-	11,300

Abacus Accountancy (GB) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.