

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014
FOR
SILK PLACE MANAGEMENT COMPANY LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS

For The Year Ended 31 July 2014

	Page
Company Information	1
Report of the Directors	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

SILK PLACE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

For The Year Ended 31 July 2014

DIRECTORS:

P Buckman
Ms A Wright

SECRETARY:

Mortimer Secretaries Limited

REGISTERED OFFICE:

John Mortimer Property Management Ltd
Bagshot Road
Bracknell
Berkshire
RG12 9SE

REGISTERED NUMBER:

05483109

ACCOUNTANTS:

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

REPORT OF THE DIRECTORS

For The Year Ended 31 July 2014

The directors present their report with the financial statements of the company for the year ended 31 July 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of variable service charges as agents of the statutory trust for the residents of Silk Place, Wiltshire road, Wokingham, Berks, RG40 1QT.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provision of section 42 of the Landlord and Tenant Act 1987.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2013 to the date of this report.

P Buckman
Ms A Wright

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Mortimer, on behalf of
Mortimer Secretaries Limited - Secretary

21 January 2015

SILK PLACE MANAGEMENT COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SILK PLACE MANAGEMENT COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages four to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

16 February 2015

SILK PLACE MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 05483109)

PROFIT AND LOSS ACCOUNT

For The Year Ended 31 July 2014

	Notes	2014 £	2013 £
TURNOVER		<u>-</u>	<u>-</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

SILK PLACE MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 05483109)

BALANCE SHEET

31 July 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors	4	<u>60</u>	<u>60</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60</u>	<u>60</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>60</u>	<u>60</u>
SHAREHOLDERS' FUNDS		<u>60</u>	<u>60</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 February 2015 and were signed on its behalf by:

P Buckman - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Service charges

The company is responsible for the management of Silk Place and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014 £	2013 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2014 nor for the year ended 31 July 2013.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Silk Place	<u>60</u>	<u>60</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
12	Ordinary Shares	£5	<u>60</u>	<u>60</u>

6. RESERVES

	Profit and loss account £
Profit for the year	<u>-</u>
At 31 July 2014	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.