

REGISTERED NUMBER: 05483109

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009
FOR
SILK PLACE MANAGEMENT COMPANY LIMITED**



SILK PLACE MANAGEMENT COMPANY LIMITED

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For The Year Ended 31 July 2009

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SILK PLACE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2009

DIRECTORS:

P Buckman
Ms A Wright

SECRETARY:

Mortimer Secretaries Limited

REGISTERED OFFICE:

John Mortimer Property Management Ltd
Bagshot Road
Bracknell
Berkshire
RG12 9SE

REGISTERED NUMBER:

05483109

ACCOUNTANTS:

Kirk Rice
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

SILK PLACE MANAGEMENT COMPANY LIMITED

**REPORT OF THE DIRECTORS
For The Year Ended 31 July 2009**

The directors present their report with the financial statements of the company for the year ended 31 July 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and maintenance of land and buildings known as Silk Place.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2008 to the date of this report.

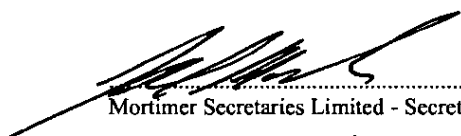
P Buckman
Ms A Wright

Other changes in directors holding office are as follows:

P Boltwood - resigned 11 February 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mortimer Secretaries Limited - Secretary

Date: 
.....

SILK PLACE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 July 2009

	Notes	2009 £	2008 £
TURNOVER		10,894	10,424
Administrative expenses		<u>13,742</u>	<u>11,087</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(2,848)	(663)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(2,848)</u>	<u>(663)</u>

The notes form part of these financial statements

SILK PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 July 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	459	973
Cash at bank		<u>4,270</u>	<u>4,125</u>
		4,729	5,098
CREDITORS			
Amounts falling due within one year	5	<u>3,234</u>	<u>755</u>
NET CURRENT ASSETS		<u>1,495</u>	<u>4,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,495</u>	<u>4,343</u>
CAPITAL AND RESERVES			
Called up share capital	6	60	60
Profit and loss account	7	<u>1,435</u>	<u>4,283</u>
SHAREHOLDERS' FUNDS		<u>1,495</u>	<u>4,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28.09.09 and were signed on its behalf by:

Director

The notes form part of these financial statements

SILK PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 July 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses and deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING LOSS

The operating loss is stated after charging:

	2009 £	2008 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2009 nor for the year ended 31 July 2008.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Service charge receivable	-	538
Prepayments	<u>459</u>	<u>435</u>
	<u>459</u>	<u>973</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Service charges received in advance	2,700	151
Deferred income	-	150
Accrued expenses	<u>534</u>	<u>454</u>
	<u>3,234</u>	<u>755</u>

SILK PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 July 2009

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2009 £	2008 £
Number:	Class:			
12	Ordinary Shares	£5	<u>60</u>	<u>60</u>

7. RESERVES

	Profit and loss account £
At 1 August 2008	4,283
Deficit for the year	<u>(2,848)</u>
At 31 July 2009	<u>1,435</u>