
CORNELIAN DEVELOPMENTS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

CORNELIAN DEVELOPMENTS LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CORNELIAN DEVELOPMENTS LIMITED FOR THE YEAR ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cornelian Developments Limited for the year ended 30 June 2015 which comprise the Profit and loss account, the Statement of total recognised gains and losses, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Cornelian Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cornelian Developments Limited and state those matters that we have agreed to state to the Board of directors of Cornelian Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cornelian Developments Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Cornelian Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Cornelian Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cornelian Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

Chartered Accountants

7 The Close
Norwich
Norfolk
NR1 4DJ

22 March 2016

CORNELIAN DEVELOPMENTS LIMITED
REGISTERED NUMBER: 05483011

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		530,000		520,000
Investments	3		<u>100</u>		<u>100</u>
			530,100		520,100
CURRENT ASSETS					
Debtors		23,534		11,121	
Cash at bank		<u>57,123</u>		<u>61,409</u>	
		80,657		72,530	
CREDITORS: amounts falling due within one year	4	<u>(46,580)</u>		<u>(16,296)</u>	
NET CURRENT ASSETS			<u>34,077</u>		<u>56,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			564,177		576,334
CREDITORS: amounts falling due after more than one year	5		<u>(331,428)</u>		<u>(353,736)</u>
NET ASSETS			<u><u>232,749</u></u>		<u><u>222,598</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		139,348		139,348
Profit and loss account			<u>93,401</u>		<u>83,250</u>
SHAREHOLDERS' FUNDS			<u><u>232,749</u></u>		<u><u>222,598</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CORNELIAN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 March 2016.

J M Buxton

Director

The notes on pages 4 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

CORNELIAN DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	<u>100</u>
NET BOOK VALUE	
At 30 June 2015	<u>100</u>
At 30 June 2014	<u>100</u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Holding
PDI (Utilities Design & Management) Limited	100 %

The aggregate of the share capital and reserves as at 30 June 2015 and of the profit or loss for the year ended on that date for the subsidiary undertaking as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
PDI (Utilities Design & Management) Limited	<u>68,940</u>	<u>14,725</u>

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank loans are secured by way of a legal charge on the freehold property

**5. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	<u>331,428</u>	<u>353,736</u>

Bank loans are secured by way of a legal charge on the freehold property

CORNELIAN DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

6. SHARE CAPITAL

	2015	2014
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary 'A' shares of £1 each	100	100
139,248 Preference 'B' shares of £1 each	139,248	139,248
	<hr/>	<hr/>
	139,348	139,348
	<hr/>	<hr/>

7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year J M Buxton, made cash drawings of £ 41,700 and made repayments of £ 30,000 . No interest was charged.

As a result, at 30 June 2015 J M Buxton, a director owed the company **£ 11,700** .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.