

**Registered Number 05482845**

**EQUITY CORPORATE INVESTMENT LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		€	€
<b>Fixed assets</b>			
Investments	2	3,758,935	3,756,685
		<u>3,758,935</u>	<u>3,756,685</u>
<b>Current assets</b>			
Cash at bank and in hand		3	286
		<u>3</u>	<u>286</u>
<b>Creditors: amounts falling due within one year</b>		(1,091,448)	(1,083,145)
<b>Net current assets (liabilities)</b>		<u>(1,091,445)</u>	<u>(1,082,859)</u>
<b>Total assets less current liabilities</b>		<u>2,667,490</u>	<u>2,673,826</u>
<b>Total net assets (liabilities)</b>		<u>2,667,490</u>	<u>2,673,826</u>
<b>Capital and reserves</b>			
Called up share capital	3	5,927,423	5,927,423
Profit and loss account		(3,259,933)	(3,253,597)
<b>Shareholders' funds</b>		<u>2,667,490</u>	<u>2,673,826</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

**C Mascia, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the year ended 31 December 2015 the company made a loss of €6,336 and at that date its current liabilities exceeded its current assets by €1,091,445. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets. The director believes that it is appropriate for the financial statements to be prepared on a going concern basis, given the continued support of the parent company.

**Other accounting policies****Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

The immediate and ultimate parent company is Dais International LLC, a company incorporated in the United States of America.

**2 Fixed assets Investments****Investments**

Cost brought forward at 1 January 2015 €6,710,500

Additions €2,250

Cost At 31 December 2015 €6,712,750

Depreciation at 1 January 2015 and 31 December 2015 €2,953,815

Net book value at 31 December 2015 €3,758,935

Net book value at 31 December 2014 €3,756,685

The company holds more than 20% of the share capital of the following companies:

Inversol Italia SRL (registered and incorporated in Italy) - 100% subsidiary (capital and reserves at 31 December 2014: €2,600,305/Loss for the year: €388,415).

Financial Real Estate SRL (registered and incorporated in Italy) - 100% subsidiary (capital and

reserves at 31 December 2015: (€60,456)/Loss for the year: €3,842).

Inversol International SRL (registered and incorporated in Italy) - 90% subsidiary (capital and reserves at 31 December 2015: €10,204/Profit for the year: €204).

BGT Italia Biogenomic Technology SRL (registered and incorporated in Italy) - 30% participating interest (capital and reserves at 31 December 2015: €8,005/Loss for the year: €5,529).

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	€	€
5,927,420 Ordinary shares of €1 each	5,927,420	5,927,420
3 Ordinary shares of €1 each	3	3

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