

Company Registration No. 05482845 (England and Wales)

**EQUITY CORPORATE INVESTMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

COMPANIES HOUSE

TUESDAY



A14 \*A2NXADIG\* 24/12/2013 #54  
COMPANIES HOUSE

**EQUITY CORPORATE INVESTMENT LIMITED**

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# EQUITY CORPORATE INVESTMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 €	€	2011 €	€
<b>Fixed assets</b>					
Investments	2	3,756,685		3,756,685	
<b>Current assets</b>					
Cash at bank and in hand		286		278	
<b>Creditors' amounts falling due within one year</b>		<u>(1,069,345)</u>		<u>(1,051,872)</u>	
<b>Net current liabilities</b>		(1,069,059)		(1,051,594)	
<b>Total assets less current liabilities</b>		<u>2,687,626</u>		<u>2,705,091</u>	
<b>Capital and reserves</b>					
Called up share capital	3	5,927,423		5,927,423	
Profit and loss account		<u>(3,239,797)</u>		<u>(3,222,332)</u>	
<b>Shareholders' funds</b>		<u>2,687,626</u>		<u>2,705,091</u>	

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18 December 2013



C Mascia

Director

Company Registration No. 05482845

# **EQUITY CORPORATE INVESTMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the year ended 31 December 2012 the company made a loss of €17,465 and at that date its current liabilities exceeded its current assets by €1,069,059. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis, given the continued support of the parent company.

#### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.3 Foreign currency translation**

The presentational and functional currency of the company is Euros.

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# EQUITY CORPORATE INVESTMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Investments €
<b>Cost</b>	
At 1 January 2012 & at 31 December 2012	6,710,500
<b>Depreciation</b>	
At 1 January 2012 & at 31 December 2012	2,953,815
<b>Net book value</b>	
At 31 December 2012	3,756,685
At 31 December 2011	3,756,685

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Inversol Italia SRL	Italy	Ordinary	100 00
Financial Real Estate SRL	Italy	Ordinary	100 00
<b>Participating interests</b>			
BGT Italia Biogenomic Technology SRL	Italy	Ordinary	30 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 €	Profit/(loss) for the year 2012 €
Inversol Italia SRL	<b>Principal activity</b> Production and selling of colourings for oil bearing products	2,986,287	3,210
Financial Real Estate SRL	Granting mortgages and guarantees	(32,635)	6,191
BGT Italia Biogenomic Technology SRL	Genetic research	(12,216)	(1,169)

# **EQUITY CORPORATE INVESTMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>€</b>	<b>€</b>
	<b>Allotted, called up and fully paid</b>		
	5,927,420 Ordinary of €1 each	5,927,420	5,927,420
	3 Ordinary of €1 each	3	3
		<hr/>	<hr/>
		5,927,423	5,927,423
		<hr/>	<hr/>

### **4 Ultimate parent company**

The immediate and ultimate parent company is Dais International LLC, a company incorporated in the United States of America