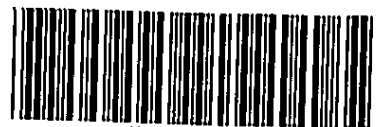


Company Registration No. 05482582 (England and Wales)

MEDSCOPE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

TUESDAY



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MEDSCOPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|------------------|-----------------|------------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,155 | | 542 |
| Current assets | | | | | |
| Stocks | | 108,049 | | 78,384 | |
| Debtors | | 180,702 | | 148,148 | |
| Cash at bank and in hand | | 935 | | 3,595 | |
| | | <u>289,686</u> | | <u>230,127</u> | |
| Creditors: amounts falling due within one year | | <u>(247,520)</u> | | <u>(190,721)</u> | |
| Net current assets | | | <u>42,166</u> | | <u>39,406</u> |
| Total assets less current liabilities | | | <u>43,321</u> | | <u>39,948</u> |
| Creditors: amounts falling due after more than one year | | | <u>(6,701)</u> | | <u>(9,052)</u> |
| | | | <u>36,620</u> | | <u>30,896</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 800 | | 800 |
| Share premium account | | | 49,500 | | 49,500 |
| Profit and loss account | | | <u>(13,680)</u> | | <u>(19,404)</u> |
| Shareholders' funds | | | <u>36,620</u> | | <u>30,896</u> |

MEDSCOPE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 May 2013



P G W Penny
Director

Company Registration No. 05482582

MEDSCOPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for the sale of medical equipment net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 July 2011 | 723 |
| Additions | 1,058 |
| | <hr/> |
| At 30 June 2012 | 1,781 |
| | <hr/> |
| Depreciation | |
| At 1 July 2011 | 181 |
| Charge for the year | 445 |
| | <hr/> |
| At 30 June 2012 | 626 |
| | <hr/> |
| Net book value | |
| At 30 June 2012 | 1,155 |
| | <hr/> |
| At 30 June 2011 | 542 |
| | <hr/> |

MEDSCOPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

| 3 | Share capital | 2012 | 2011 |
|----------|---|-------------|-------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 80,000 Ordinary shares of 1p each | <u>800</u> | <u>800</u> |