Abbreviated accounts

for the year ended 30 June 2006

WEDNESDAY

A03 08/11/2006 COMPANIES HOUSE

602

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2-3
Notes to the financial statements	4

Accountants' report on the unaudited financial statements to the director of Medscope Ltd

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company, set out on pages 2 to 4 and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Director's, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Accounts Unlocked Ltd

No. 10 Willesborough Business Park Kennington Road Ashford Kent TN24 0TD

Date: 26 October 2006

Abbreviated balance sheet as at 30 June 2006

	2006	
Notes	£	£
Current assets		
Stocks	55,000	
Debtors	2,327	
Cash at bank and in hand	1,483	
	58,810	
Creditors: amounts falling due within one year	(68,650)	
Net current liabilities		(9,840)
Total assets less current liabilities		(9,840)
Deficiency of assets		(9,840)
Capital and reserves		
Called up share capital 2		1
Profit and loss account		(9,841)
Shareholders' funds		(9,840)

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 30 June 2006

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and
- (c) that I acknowledge my responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 26 October 2006 and signed on its behalf by

Jonathan Boxall

Director

Notes to the abbreviated financial statements for the year ended 30 June 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

FRSSE 2005

There have been no changes as a result of the adoption of FRSSE (effective January 2005).

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2.	Share capital	2006
	Authorised	£
	1,000 Ordinary shares of £1 each Allotted, called up and fully paid	
	1 Ordinary shares of £1 each	1
	Equity Shares 1 Ordinary shares of £1 each	1