

PLAS DERW TRUST LIMITED
(A Company Limited by Guarantee)

Unaudited Financial Statements

For the year ended 30 June 2007

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PLAS DERW TRUST LIMITED
(A Company Limited by Guarantee)

Financial Statements for the year ended 30 June 2007

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PLAS DERW TRUST LIMITED
(A Company Limited by Guarantee)

Reference and administrative details

Directors and Trustees

Mrs M I Carter
Mr S J Farr
Mr R L Mackey
Mr J A Purchase
Mr R Waterfield (resigned 14 June 2007)
Mr R Lewis

Secretary and registered office

Dr J D Partington and Dr S E Partington (Joint)
Welsh College of Horticulture
Northop
Mold
Flintshire
CH7 6AA

Registered number

5482252

Charity number

1114794

Accountants

Hicks Randles Ltd
100 High Street
Mold
Flintshire
CH7 1BH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

PLAS DERW TRUST LIMITED

(A Company Limited by Guarantee)

Report of the Trustees for the year ended 30 June 2007

The trustees who are also directors of the company for the purposes of the Companies Act 1985, present their report with the financial statements of the company for the year ended 30 June 2007

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985

The trust deed was dated 22 June 2006, the company was incorporated on 15 June 2005 and the liability of each member, in the case of the company being wound up, is limited to £1

Recruitment and appointment of new trustees

To enhance the potential pool of trustees, the existing trustees look out for individuals who they consider will be able to bring additional skills to the charity. There are various skills represented by the council and trustees will approach individuals who have relevant skills to offer themselves for election to the board of trustees

Induction and training of new trustees

Any new trustees are likely to be already familiar with the work that the trust carries out. To help them understand their duties they will be given the information pack supplied by the charity commissioners, a copy of the constitution and some time will be spent with them briefing them on the administrative functions of the board of trustees

Organisational structure

The directors of the company are also the charity's trustees for the purposes of charity law. Under the Memorandum and Articles of Association the board of directors shall be elected annually at the Annual General Meeting and retiring members shall be eligible for re-election without further nomination. The number of directors shall not be less than 3 and must be aged 18 years or over

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Internal risks are minimised by the maintenance of procedures for the authorisation of all transactions and projects. The charity also maintains insurance against all probable identifiable losses of business and assets. The cover is reviewed annually

PLAS DERW TRUST LIMITED

(A Company Limited by Guarantee)

Report of the Trustees for the year ended 30 June 2007 (continued)

OBJECTIVES AND ACTIVITIES

Objectives

The Plas Derw Trust is a social enterprise not for profit company which has charitable status. It was registered in June 2005 and achieved Charitable status in June 2006. It resulted from a partnership between the North East Wales Education Initiative (IMPIO), the Welsh College and Flintshire Local Education Authority. Plas Derw Trust employed its first member of staff in June 2007 and this was when it started running as a charity/company without the assistance of Flintshire County Council, Plas Derw Trust now runs Flintshire Forest School.

Its purpose is to promote outdoor learning and sustainable living in North East Wales through the provision of a centre called Plas Derw. It will be built by local craftsmen and have a minimal environmental footprint, being made from sustainable or recycled materials and producing much of its own power.

We are currently looking for funding to construct this building which will consist of a classroom, workshop, and meeting room as a resource for schools and other local groups, as well as offices and equipment storage. It will be built by a local oakwright and have a minimal environmental footprint, being made from sustainable or recycled materials and producing much of its own power. Schools and other groups can have long-term projects such as nature-watch cameras, compost projects, with poetry, story, science and maths trails. There will be a wide range of tools and equipment for use by the children with qualified Forest School and other properly trained leaders.

Activities

At present we are running Forest School. Flintshire Forest School works with young people of all ages to promote outdoor learning. We use the beautiful wooded areas of Flintshire to provide an environment that is challenging yet secure, stimulating yet peaceful. We specialise in repeated visits to the same area of woodland where young people can engage with the natural world and explore their own creative and social potential, and resourcefulness. Many of our projects help older students learn about countryside management and traditional crafts such as charcoaling, building shelters and woodland management.

Forest School is a chance for young people to achieve and develop self-confidence through hands-on learning experiences in the wood and outdoors. The ethos of Forest School is learner-led and aims to increase self-esteem and confidence through small achievable tasks, improving communication and awareness skills. It stimulates imagination and creative thinking by engaging with the habitats, textures, seasonality and natural resources available in the peaceful woodland environment.

Beneficiaries

The ultimate aim of the trust is to make a massive difference to many lives in and around Flintshire. Children of all ages and backgrounds will benefit from the provision of one full time Forest School Leader. There are many deprived areas within Flintshire and Plas Derw aims to provide the children living within these areas practical and communication skills. There will be positive effects on the community which will occur as a knock on effect from the children, we hope to have positive effects on hundreds of children's lives over the next eighteen months with this figure increasing with time and the resources available.

PLAS DERW TRUST LIMITED

(A Company Limited by Guarantee)

Report of the Trustees for the year ended 30 June 2007 (continued)

ACHIEVEMENTS AND PERFORMANCE

Achievements

Flintshire Forest School is currently working with the Youth Offending Team, working with young people who have been permanently expelled from school and are getting involved with crime or anti social behaviour. The pilots done with young people have shown them positively engaging with others and the environment, they attend positively and learn new skills. These young people during Forest School are helpful, creative, they learn to respect themselves, others and the environment whilst interacting well.

FINANCIAL REVIEW

Review

The charity commenced in its own right on 1 June 2007 when the assets associated with the 'Woodlands for Communities' project were transferred into the ownership of the Trust from Flintshire County Council which previously ran this project. A substantial part of the income for this year is therefore showing either as funds transferred from Flintshire County Council, or assets transferred from Flintshire County Council.

Income has already been generated from its Forest School service this year amounting to £2,100.

Reserves policy

The trustees recognise that the charity must produce an annual surplus and that cash is generated both for current and future years which is critical for the well being of the charity.

Of the funds transferred from Flintshire County Council, £5,500 was initially from Cadwyn Clwyd, which is a rural development agency providing assistance and support to communities and groups in rural Denbighshire and Flintshire. The Big Lottery Fund matched this sum with a further £5,500. This £11,000 is earmarked for architects' fees for the design of Plas Derw building (as previously mentioned). These funds have therefore been treated in the accounts as restricted funds. All the other funds are shown as unrestricted funds.

ON BEHALF OF THE BOARD:



Mr R L Mackey – Trustee

3rd October 2007

PLAS DERW TRUST LIMITED
(A Company Limited by Guarantee)

Report of the Accountants to the Trustees of Plas Derw Trust Limited

We report on the financial statements for the year ended 30 June 2007 set out on pages 6 to 11

Respective responsibilities of trustees and reporting accountants

The charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

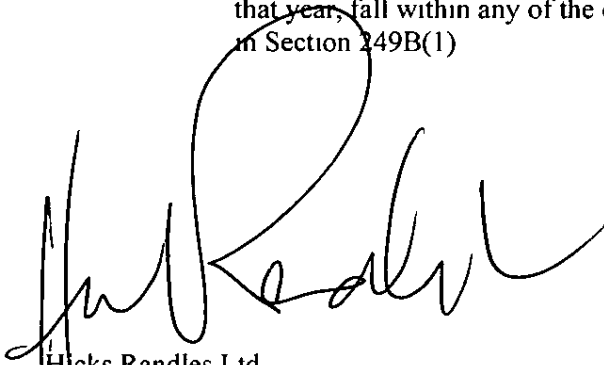
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)



Hicks Randles Ltd
100 High Street
Mold
Flintshire
CH7 1BH

3rd October 2007

PLAS DERW TRUST LIMITED
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Statement of Financial Activities for the year ended 30 June 2007

	<u>Note</u>	Unrestricted Funds £	Restricted Funds £	Total 2006 £
INCOMING RESOURCES				
Transfer from Flintshire County Council	2	23,560	11,000	-
Activities for generating funds	3	2,115	-	-
Investment Income	4	190	-	-
		<hr/>	<hr/>	<hr/>
Total incoming resources		25,865	11,000	-
RESOURCES EXPENDED				
Costs of activities for generating funds		1,293	-	-
Governance costs		823	-	-
		<hr/>	<hr/>	<hr/>
Total resources expended		2,116	-	-
		<hr/>	<hr/>	<hr/>
NET INCOMING RESOURCES		23,749	11,000	-
FUNDS BROUGHT FORWARD		-	-	-
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		23,749	11,000	-
		<hr/>	<hr/>	<hr/>

The notes on pages 9 to 11 form part of these financial statements

PLAS DERW TRUST LIMITED
(A Company Limited by Guarantee)

Balance Sheet at 30 June 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Fixed assets			
Tangible assets	6	11,275	-
Current assets			
Debtors	7	15,282	-
Cash at bank and in hand		9,291	-
		<hr/>	<hr/>
		24,573	-
Creditors: amounts falling due within one year	8	(1,099)	-
		<hr/>	<hr/>
Net current assets		23,474	-
		<hr/>	<hr/>
Total assets less current liabilities		34,749	-
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Unrestricted Funds		23,749	-
Restricted Funds		11,000	-
		<hr/>	<hr/>
		34,749	-
		<hr/> <hr/>	<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

continued

PLAS DERW TRUST LIMITED
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Balance Sheet at 30 June 2007 (continued)

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Trustees on 3rd October 2007 and were signed on its behalf by:


Mr R L Mackey – Trustee


Mr J A Purchase – Trustee

The notes on pages 9 to 11 form part of these financial statements

PLAS DERW TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 30 June 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	reducing balance
Equipment, fixtures and fittings	15% - 33%	reducing balance

e) Taxation

The charity is exempt from corporation tax on its charitable activities

f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular limited purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

PLAS DERW TRUST LIMITED
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Notes to the financial statements for the year ended 30 June 2007 (continued)

2 Transfer from Flintshire County Council

Funds transferred	23,102
Transfer of vehicle and equipment	11,458
	<u>34,560</u>

3 Activities for generating funds

Sales and work done	<u>2,115</u>
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4 Investment income

Bank interest received	<u>190</u>
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5 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits paid for the year ended 30 June 2007

6 Tangible fixed assets

	<u>Motor vehicles</u> £	<u>Equipment and small tools</u> £	<u>Total</u> £
Cost:			
Additions	6,000	5,458	11,458
At 30 June 2007	<u>6,000</u>	<u>5,458</u>	<u>11,458</u>
Depreciation:			
Provision for year	125	58	183
At 30 June 2007	<u>125</u>	<u>58</u>	<u>183</u>
Net book value: At 30 June 2007	<u>5,875</u>	<u>5,400</u>	<u>11,275</u>

PLAS DERW TRUST LIMITED
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Notes to the financial statements for the year ended 30 June 2007 (continued)

7 Debtors

	<u>2007</u>	<u>2006</u>
	£	£
Trade debtors	2,100	-
Other debtors	12,000	-
Prepayments	1,182	-
	<u>15,282</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	<u>2007</u>	<u>2006</u>
	£	£
Accrued expenses	846	-
Other tax and social security	253	-
	<u>1,099</u>	<u>-</u>

9 Movement in funds

	At 1 July 2006	Net Movement in funds	At 30 June 2007
	£	£	£
Unrestricted funds	-	23,749	23,749
Restricted funds (Architect's fees fund)	-	11,000	11,000
	<u>-</u>	<u>34,749</u>	<u>34,749</u>

10 Company limited by guarantee

The company is limited by guarantee and does not have a share capital

The liability of the members in the event of the company being liquidated is limited to £1 per member