

Registration number: 05481899

Gooba Limited

Director's Report and Unaudited Financial Statements
for the Year Ended 30 June 2008



Robinson Rice Associates Limited
49 Station Road
Ainsdale
Southport
PR8 3HH

Gooba Limited

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The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	11 to 12
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Gooba Limited
Company Information

Director	S Milford-White
Secretary	A Milford-White
Registered office	8 Highland Drive Buckshaw Village Chorley PR7 7AD
Accountants	Robinson Rice Associates Limited 49 Station Road Ainsdale Southport PR8 3HH

Gooba Limited
Director's Report for the Year Ended 30 June 2008

The director presents his report and the financial statements for the year ended 30 June 2008.

Principal activity

The principal activity of the company is that of providing medical cover to a number of agencies.

Director

The director who held office during the year was as follows:

- S Milford-White

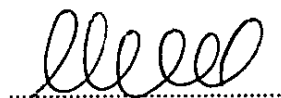
Election to dispense laying accounts

In accordance with s.252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:



A Milford-White
Company Secretary

Date: 26/4/09.

Accountants' Report to the Director on the Unaudited Financial Statements of Gooba Limited

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Robinson Rice Associates Limited
Robinson Rice Associates Limited

49 Station Road
Ainsdale
Southport
PR8 3HH

Date: 27/4/09

Gooba Limited
Profit and Loss Account for the Year Ended 30 June 2008

	Note	2008 £	2007 £
Turnover		39,064	28,919
Cost of sales		(8,667)	(11,113)
Gross profit		<u>30,397</u>	<u>17,806</u>
Administrative expenses		(9,886)	(5,488)
Operating profit	2	<u>20,511</u>	<u>12,318</u>
Other interest receivable and similar income		15	8
Profit on ordinary activities before taxation		<u>20,526</u>	<u>12,326</u>
Tax on profit on ordinary activities	4	(4,328)	(4,270)
Profit for the financial year	11	<u>16,198</u>	<u>8,056</u>
Profit and loss reserve brought forward		(79)	374
Other profit and loss reserve movements	11	(15,000)	(8,509)
Profit and loss reserve carried forward		<u>1,119</u>	<u>(79)</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Gooba Limited
Balance Sheet as at 30 June 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		492		364
Current assets					
Debtors	7	12,342		4,322	
Cash at bank and in hand		<u>49</u>		<u>975</u>	
		12,391		5,297	
Creditors: Amounts falling due within one year	8	<u>(11,792)</u>		<u>(5,739)</u>	
Net current assets/(liabilities)			<u>599</u>		<u>(442)</u>
Total assets less current liabilities			1,091		(78)
Provisions for liabilities	9		<u>29</u>		<u>-</u>
Net assets/(liabilities)			<u>1,120</u>		<u>(78)</u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss reserve	11		<u>1,119</u>		<u>(79)</u>
Shareholders' funds/(deficit)			<u>1,120</u>		<u>(78)</u>

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the Director on 26/4/09


 S Milford-White
 Director

The notes on pages 6 to 10 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 30 June 2008

Basis of preparation

Turnover

Depreciation

Office equipment	25% reducing balance basis
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Deferred taxation

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

2 Operating profit

Operating profit is stated after charging:

	2008 £	2007 £
Loss on disposal of tangible fixed assets	300	-
Depreciation of tangible fixed assets	107	122

3 Director's emoluments

The director's emoluments for the year are as follows:

	2008 £	2007 £
Director's remuneration	8,667	11,083

Gooba Limited

Notes to the Financial Statements for the Year Ended 30 June 2008

.....continued

4 Taxation

Analysis of current period tax charge

	2008 £	2007 £
Current tax		
Corporation tax charge	<u>4,357</u>	<u>4,270</u>
Deferred tax		
Origination and reversal of timing differences	<u>(29)</u>	<u>-</u>
Total tax on profit on ordinary activities	<u><u>4,328</u></u>	<u><u>4,270</u></u>

5 Dividends

	2008 £	2007 £
Paid	<u><u>15,000</u></u>	<u><u>8,509</u></u>

Gooba Limited

Notes to the Financial Statements for the Year Ended 30 June 2008

..... continued

6 Tangible fixed assets

	Office equipment £
Cost	
As at 1 July 2007	515
Additions	535
Disposals	(400)
As at 30 June 2008	<u>650</u>
Depreciation	
As at 1 July 2007	151
Eliminated on disposals	(100)
Charge for the year	107
As at 30 June 2008	<u>158</u>
Net book value	
As at 30 June 2008	<u>492</u>
As at 30 June 2007	<u>364</u>

7 Debtors

	2008 £	2007 £
Trade debtors	-	1,066
Other debtors	12,342	3,256
	<u>12,342</u>	<u>4,322</u>

8 Creditors: Amounts falling due within one year

	2008 £	2007 £
Taxation and social security	8,627	4,445
Other creditors	3,165	1,294
	<u>11,792</u>	<u>5,739</u>

Gooba Limited

Notes to the Financial Statements for the Year Ended 30 June 2008

..... continued

9 Provisions for liabilities

	Deferred tax provision £
Deferred tax provision charged to the profit and loss account	(29)
As at 30 June 2008	<u>(29)</u>

Deferred tax

Deferred tax is provided at 0.00% (2007 - 0.00%).

	2008 £	2007 £
Deferred Tax	<u>(29)</u>	<u></u>

10 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

11 Reserves

	Profit and loss reserve £
Balance at 1 July 2007	(79)
Transfer from profit and loss account for the year	16,198
Dividends	<u>(15,000)</u>
Balance at 30 June 2008	<u>1,119</u>

Gooba Limited
Notes to the Financial Statements for the Year Ended 30 June 2008

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12 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital.

Related party transactions

The only related party was a loan due from the director. Mr Stuart Milford-White owed the company £7311 at the year end

Director's loan account

The following balance owed by the director was outstanding at the year end:

	2008 £	2007 £
S Milford-White	7,311	-

No interest is charged in respect of this balance.

Gooba Limited
Detailed Profit and Loss Account for the Year Ended 30 June 2008

	2008	2007
	£	£
Turnover		
Sales, UK	39,064	28,919
Cost of sales		
Training	-	30
Directors remuneration	8,667	11,083
	<u>(8,667)</u>	<u>(11,113)</u>
Gross profit		
77.81% (2007 - 61.57%)	30,397	17,806
Administrative expenses (analysed below)		
Establishment costs	1,532	531
General administrative expenses	7,801	4,782
Finance charges	146	53
Depreciation costs	407	122
	<u>(9,886)</u>	<u>(5,488)</u>
Operating profit	20,511	12,318
Other interest receivable and similar income		
Bank interest receivable	15	8
Profit on ordinary activities before taxation	20,526	12,326
Tax on profit on ordinary activities		
Corporation tax charge	4,357	4,270
Origination and reversal of timing differences	(29)	-
	<u>(4,328)</u>	<u>(4,270)</u>
Profit for the financial year	<u>16,198</u>	<u>8,056</u>

This page does not form part of the statutory financial statements.

Gooba Limited
Detailed Profit and Loss Account for the Year Ended 30 June 2008

..... continued

	2008 £	2007 £
Establishment costs		
Use of home as office	1,412	260
Repairs and renewals	120	271
	<u>1,532</u>	<u>531</u>
	2008 £	2007 £
General administrative expenses		
Telephone and fax	900	722
Printing, postage and stationery	185	232
Trade subscriptions	148	179
Sundry expenses	50	96
Travel and subsistence	4,543	3,103
Customer entertaining (disallowable for tax)	782	-
Accountancy fees	1,193	250
Legal and professional fees	-	200
	<u>7,801</u>	<u>4,782</u>
	2008 £	2007 £
Finance charges		
Bank charges	146	53
	2008 £	2007 £
Depreciation costs		
Depreciation of office equipment	107	122
Loss on disposal of tangible fixed assets	300	-
	<u>407</u>	<u>122</u>

This page does not form part of the statutory financial statements.