

Registered number: 05481666

---

**INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED**

---

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2013**

THURSDAY



\*A2J5EJXY\*

A24

17/10/2013

#95

COMPANIES HOUSE

---

**INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED**

---

**COMPANY INFORMATION**

---

<b>DIRECTORS</b>	Gualdino Martins (US) Tom Black (US) (resigned 31 August 2012) Ronald Hays (US) (appointed 12 December 2012)
<b>COMPANY SECRETARY</b>	Ronald Hays
<b>REGISTERED NUMBER</b>	05481666
<b>REGISTERED OFFICE</b>	186 Century Building Tower Street, Brunswick Business Park Liverpool L3 4BJ
<b>ACCOUNTANTS</b>	Crowe Clark Whitehill LLP Chartered Accountants Arkwright House Parsonage Gardens Manchester M3 2HP

---

**INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED**

---

**CONTENTS**

---

	Page
<b>Directors' report</b>	<b>1</b>
<b>Accountant's report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>3 - 4</b>
<b>Notes to the financial statements</b>	<b>5 - 6</b>

---

**INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED**

---

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 APRIL 2013**

---

The directors present their report and the financial statements for the year ended 30 April 2013

**PRINCIPAL ACTIVITIES**

The company's principal activity is acting as the holder of an AAIC license (GB23) for any UK flag registered vessels

The company did not trade during the year

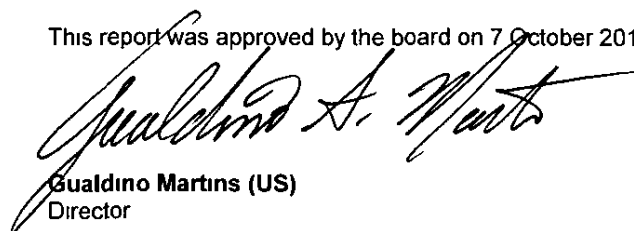
**DIRECTORS**

The directors who served during the year were

Gualdino Martins (US)  
Tom Black (US) (resigned 31 August 2012)  
Ronald Hays (US) (appointed 12 December 2012)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 7 October 2013 and signed on its behalf



**Gualdino Martins (US)**  
Director

---

**INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED**

---

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INTERNATIONAL RADIO TRAFFIC  
SERVICES UK LIMITED  
FOR THE YEAR ENDED 30 APRIL 2013**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of International Radio Traffic Services UK Limited for the year ended 30 April 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of directors of International Radio Traffic Services UK Limited, as a body, in accordance with the terms of our engagement letter dated 23 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of International Radio Traffic Services UK Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than International Radio Traffic Services UK Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that International Radio Traffic Services UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that International Radio Traffic Services UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of International Radio Traffic Services UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Crowe Clark Whitehill LLP**

Chartered Accountants

Arkwright House  
Parsonage Gardens  
Manchester  
M3 2HP

9 October 2013

**INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED**  
**REGISTERED NUMBER 05481666**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2013**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
**AS AT 30 APRIL 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Intangible assets	2		11,001		11,001
<b>CURRENT ASSETS</b>					
Debtors	3	100		100	
<b>CREDITORS</b> amounts falling due within one year	4	(11,001)		(11,001)	
<b>NET CURRENT LIABILITIES</b>			(10,901)		(10,901)
<b>NET ASSETS</b>			100		100
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
<b>SHAREHOLDERS' FUNDS</b>			100		100

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

---

**INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED**

---

**BALANCE SHEET (continued)  
AS AT 30 APRIL 2013**

---

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 October 2013



**Gualdino Martins (US)**  
Director

The notes on pages 5 to 6 form part of these financial statements

---

## INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

---

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Intangible fixed assets and amortisation

Acquired licences are capitalised at acquisition cost less any provision for impairment

Licences are expected to contribute to the net cash inflows of the parent, Globe Wireless (UK) Limited indefinitely, and therefore the carrying value is not amortised

##### 1.3 Related party transactions

The company has taken advantage of the exemption in paragraph 3(c) of FRS 8 "Related Party Disclosures" and has not disclosed details of transactions with wholly owned members of the same group headed by Globe Wireless LLC

#### 2. INTANGIBLE FIXED ASSETS

	Licences £
<b>Cost</b>	
At 1 May 2012 and 30 April 2013	11,001
<b>Net book value</b>	
At 30 April 2013	11,001
At 30 April 2012	11,001

#### 3 DEBTORS

	2013 £	2012 £
Amounts owed by group undertakings	100	100

#### 4 CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	11,001	11,001



---

---

**INTERNATIONAL RADIO TRAFFIC SERVICES UK LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2013**

---

**5 SHARE CAPITAL**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares shares of £1 each	<b>100</b>	<b>100</b>

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's immediate parent undertaking is Globe Wireless (UK) Limited, registered in England

The company's ultimate parent undertaking is Globe Wireless, LLC, a limited liability corporation registered in Delaware, USA. This is the parent company of the smallest and largest group into which these accounts are consolidated

Copies of the group financial statements of Globe Wireless, LLC are available from its registered office at 1571 Robert J Conlan Blvd, Palm Bay, Florida 32905, United States of America