

COMPANY REGISTRATION NUMBER 05481399

AAIPX LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 JUNE 2010

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AAIPX LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

CONTENTS	PAGES
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6
The following page does not form part of the financial statements	
Detailed profit and loss account	8

AAIPX LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	H A Durand
Company secretary	Y Uchiumi
Registered office	3rd Floor 12 Gough Square London EC4A 3DW
Accountants	Sayers Butterworth LLP Chartered Accountants 3rd Floor 12 Gough Square London EC4A 3DW

AAIPX LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 JUNE 2010

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of business and management consultancy

DIRECTOR

The director who served the company during the year was as follows

H A Durand

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
3rd Floor
12 Gough Square
London
EC4A 3DW

Signed by order of the director

Y UCHIUMI
Company Secretary

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Approved by the director on 03 Dec 2011

AAIPX LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2010

	Note	2010 £	2009 £
TURNOVER		29,766	34,713
Administrative expenses		(29,091)	(39,389)
OPERATING PROFIT/(LOSS)	2	675	(4,676)
Interest receivable		—	2
Interest payable and similar charges		(28)	(53)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		647	(4,727)
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		647	(4,727)
Balance brought forward		(7,547)	(2,820)
Balance carried forward		(6,900)	(7,547)

The notes on pages 5 to 6 form part of these financial statements.

AAIPX LIMITED**BALANCE SHEET****30 JUNE 2010**

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	3		–		498
CURRENT ASSETS					
Debtors	4	3,958		–	
Cash at bank		<u>4,739</u>		<u>143</u>	
		8,697		143	
CREDITORS: Amounts falling due within one year	5	<u>15,497</u>		<u>8,088</u>	
NET CURRENT LIABILITIES			<u>(6,800)</u>		<u>(7,945)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,800)</u>		<u>(7,447)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		100		100
Profit and loss account			<u>(6,900)</u>		<u>(7,547)</u>
DEFICIT			<u>(6,800)</u>		<u>(7,447)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

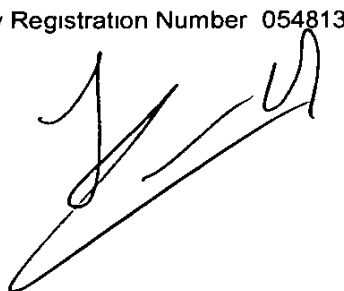
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

H A DURAND
Director

Company Registration Number 05481399

 03 March 2011

The notes on pages 5 to 6 form part of these financial statements.

AAIPX LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a break up basis where fixed and long-term assets and liabilities are reclassified as current assets and liabilities and provisions are created in respect of anticipated further losses to be incurred up to the date of termination of the business. The director considers it appropriate as the company ceased trading on 30 June 2010

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over 3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred taxation is provided in full on material timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and legislation. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. On the ground of immateriality deferred tax assets and liabilities are not discounted

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2010	2009
	£	£
Depreciation of owned fixed assets	498	498

AAIPX LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 July 2009 and 30 June 2010	<u>1,494</u>
DEPRECIATION	
At 1 July 2009	996
Charge for the year	<u>498</u>
At 30 June 2010	<u>1,494</u>
NET BOOK VALUE	
At 30 June 2010	<u>-</u>
At 30 June 2009	<u>498</u>

4. DEBTORS

	2010 £	2009 £
Trade debtors	<u>3,958</u>	<u>-</u>

5 CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	494	1,443
Other creditors	<u>15,003</u>	<u>6,645</u>
	<u>15,497</u>	<u>8,088</u>

6. RELATED PARTY TRANSACTIONS**Control**

The company was under the control of H Durand throughout the current and previous year

Transactions

The company operates a director's current account with H Durand who incurs expenses on behalf of the company. As at 30 June 2010, the balance owed to H Durand is £12,933 (2009 £4,485), which is included within other creditors

7 SHARE CAPITAL**Authorised share capital:**

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>