

COMPANY REGISTRATION NUMBER 5480298

ABBAY MANOR MEDICAL PRACTICE LTD
ABBREVIATED ACCOUNTS
31 JULY 2010

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ABBHEY MANOR MEDICAL PRACTICE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

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ABBEY MANOR MEDICAL PRACTICE LTD

ABBREVIATED BALANCE SHEET

31 JULY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		8,867	-
Tangible assets		8,633	10,012
		<u>17,500</u>	<u>10,012</u>
CURRENT ASSETS			
Stocks		1,606	1,063
Debtors		9,195	11,282
Cash at bank and in hand		39,991	42,506
		<u>50,792</u>	<u>54,851</u>
CREDITORS: Amounts falling due within one year		<u>12,318</u>	<u>25,529</u>
NET CURRENT ASSETS		<u>38,474</u>	<u>29,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,974</u>	<u>39,334</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		55,972	39,332
SHAREHOLDERS' FUNDS		<u>55,974</u>	<u>39,334</u>

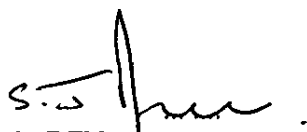
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22/10/10, and are signed on their behalf by



DR S HOLDEN
Director

Company Registration Number 5480298

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBHEY MANOR MEDICAL PRACTICE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Surgery lease - 5% straight line method

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABBHEY MANOR MEDICAL PRACTICE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2009	—	14,858	14,858
Additions	9,334	176	9,510
At 31 July 2010	<u>9,334</u>	<u>15,034</u>	<u>24,368</u>
DEPRECIATION			
At 1 August 2009	—	4,846	4,846
Charge for year	467	1,555	2,022
At 31 July 2010	<u>467</u>	<u>6,401</u>	<u>6,868</u>
NET BOOK VALUE			
At 31 July 2010	<u>8,867</u>	<u>8,633</u>	<u>17,500</u>
At 31 July 2009	<u>—</u>	<u>10,012</u>	<u>10,012</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>