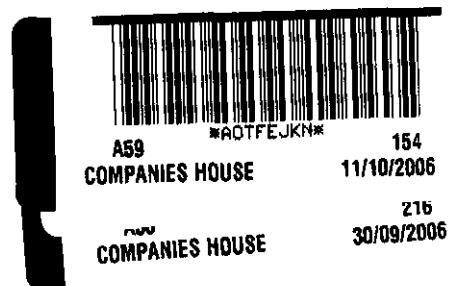


REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
14 JUNE 2005 TO 31 MARCH 2006
FOR
KAZI AHMED & CO LIMITED

5480236



KAZI AHMED & CO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 14 June 2005 to 31 March 2006

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

KAZI AHMED & CO LIMITED

COMPANY INFORMATION

for the Period 14 June 2005 to 31 March 2006

DIRECTOR:	K M Ahmed
SECRETARY:	Mrs S Ahmed
REGISTERED OFFICE:	22 Brook Close Wallasey Wirral Merseyside CH44 1DU
REGISTERED NUMBER:	5480234 (England and Wales)
ACCOUNTANTS:	Kazi Ahmed & Co Limited Accountants 22 Brook Close Wallasey Merseyside CH44 1DU
BANKERS:	National Westminster Plc

KAZI AHMED & CO LIMITED

REPORT OF THE DIRECTOR
for the Period 14 June 2005 to 31 March 2006

The director presents his report with the financial statements of the company for the period 14 June 2005 to 31 March 2006.

INCORPORATION

The company was incorporated on 14 June 2005 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of accountancy services.

DIRECTOR

K M Ahmed was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.06	14.6.05
Ordinary £1 shares	1	-

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
K M Ahmed - Director

Date: 24-9-06

KAZI AHMED & CO LIMITED

PROFIT AND LOSS ACCOUNT

for the Period 14 June 2005 to 31 March 2006

	Notes	£
TURNOVER		14,385
Administrative expenses		<u>(7,002)</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	7,383
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>7,383</u>
RETAINED PROFIT FOR THE PERIOD		<u><u>7,383</u></u>

The notes form part of these financial statements

KAZI AHMED & CO LIMITED

BALANCE SHEET

31 March 2006

	Notes	£
CURRENT ASSETS		
Debtors	4	2,500
Cash at bank		5,971
		<hr/>
		8,471
CREDITORS		
Amounts falling due within one year	5	(1,087)
		<hr/>
NET CURRENT ASSETS		7,384
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,384
		<hr/>
CAPITAL AND RESERVES		
Called up share capital	6	1
Profit and loss account	7	7,383
		<hr/>
SHAREHOLDERS' FUNDS		7,384
		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
K M Ahmed - Director

Approved by the Board on 24-9-06

The notes form part of these financial statements

KAZI AHMED & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Period 14 June 2005 to 31 March 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Director's emoluments	-

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,500

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' current accounts	1,070
Accrued expenses	17
	1,087

6. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1	Ordinary	£1	1

KAZI AHMED & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 14 June 2005 to 31 March 2006

7. **RESERVES**

	Profit and loss account £
Retained profit for the period	<u>7,383</u>
At 31 March 2006	<u><u>7,383</u></u>

KAZI AHMED & CO LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
KAZI AHMED & CO LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2006 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kazi Ahmed & Co Ltd

Kazi Ahmed & Co Limited
Accountants
22 Brook Close
Wallasey
Merseyside
CH44 1DU

Date: *24-09-2006*