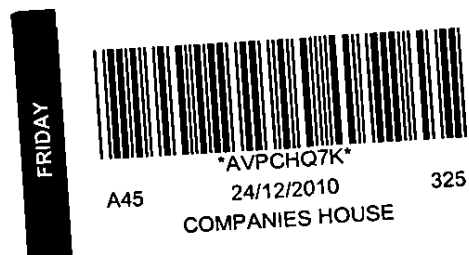


REGISTERED NUMBER: 5480025 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
KINGSHEATH INVESTMENTS LIMITED**



KINGSHEATH INVESTMENTS LIMITED (REGISTERED NUMBER: 5480025)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

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KINGSHEATH INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:

J Campling
J P Goody
P A Hughes

SECRETARY:

C P Baker

REGISTERED OFFICE:

Suite 29
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

REGISTERED NUMBER:

5480025 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee
Chartered Accountants
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

KINGSHEATH INVESTMENTS LIMITED (REGISTERED NUMBER: 5480025)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Investment property	2	240,000	260,000
CURRENT ASSETS			
Cash at bank and in hand		1,263	1,891
CREDITORS			
Amounts falling due within one year	3	70,869	70,088
NET CURRENT LIABILITIES		(69,606)	(68,197)
TOTAL ASSETS LESS CURRENT LIABILITIES		170,394	191,803
CREDITORS			
Amounts falling due after more than one year	3	236,721	236,718
NET LIABILITIES		(66,327)	(44,915)
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Revaluation reserve		(60,798)	(40,798)
Profit and loss account		(5,532)	(4,120)
SHAREHOLDERS' FUNDS		(66,327)	(44,915)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13/12/10 and were signed on its behalf by.


J Campling - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income received from the company's property investments, excluding VAT

Investment property

In accordance with SSAP 19, properties held for long-term investment are included in the Balance Sheet at their open market values. The surpluses or deficits on such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of such freehold investment properties.

This policy represents a departure from statutory accounting policies, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The financial statements have been prepared on the basis that the company is a going concern. The company's ability to continue as a going concern is dependent upon the support provided by the directors. The directors have given assurances that no repayment of their loans will be requested for at least the next twelve months from the date of completion of these financial statements, unless the company has sufficient funds to do so.

2 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2009	260,000
Revaluations	(20,000)
	<hr/>
At 31 March 2010	240,000
	<hr/>
NET BOOK VALUE	
At 31 March 2010	240,000
	<hr/>
At 31 March 2009	260,000
	<hr/>

The investment properties have been valued by the directors based on similar properties currently being marketed and comparable transactions at £240,000 (2009: £260,000). If freehold land and buildings had not been included at valuation, they would have been included at their historic cost of £300,798 (2009: £300,798).

3 CREDITORS

Creditors include an amount of £236,721 (2009: £236,718) for which security has been given.

KINGSHEATH INVESTMENTS LIMITED (REGISTERED NUMBER: 5480025)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number.	Class	Nominal value	2010 £	2009 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the directors paid into the company the the following amounts, J Campling £625, P Hughes £750 and J Goody £625

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors